



REPORT TO THE
BOARD OF MUSEUMS AND HISTORY
JUNE 17 - 18, 2019

I. Private Funds Budget Summary

Private Funds Budget Summary B/A #5037 - Carson City

State Fiscal Year 2019

	GL/Cat#	Total Budget	Year to Date Actuals	Percentage Year to Date
Cash From Prev Fiscal Year Unrestricted	2511	102,579	102,579	100.00%
Cash From Prev Fiscal Year Restricted	2511	5,311	5,311	100.00%
Cash Bal Fwd New Fiscal Year Unrestricted	2512	0	0	0.00%
Cash Bal Fwd New Fiscal Year Restricted	2512	0	0	0.00%

Comparison of Revenues Budgeted/ Received:

Facilities Charge	3801	1,500	1,850	123.33%
Merchandise Sales*	4025	100,000	74,505	74.50%
Gifts & Donations	4251	203,000	205,623	101.29%
Private Grants	4265	10,000	6,296	62.96%
Friends of NSRMCC	4266	7,150	3,608	50.45%
Treasurers Interest	4326	1,601	2,145	133.98%
Total Revenues:		\$323,251	\$294,026	90.96%

Comparison of Expenditures Budgeted/Expended:

Administration	35	14,257	7,396	51.87%
Exhibits	37	75,000	20,302	27.07%
Docents	43	500	219	43.80%
Museum Store	45	113,915	72,816	63.92%
Board Approved Special Projects	48	12,158	1,140	9.37%
Special Projects (Restricted)	55	15,311	0	0.00%
Total Expenditures:		\$231,141	\$101,872	44.07%

Available Unrestricted Cash

288,437

Revenue/Expenditure Comparison Narrative:

The above figures reflect the third quarter of fiscal year 2019 revenues and expenditures as of March 31, 2019. Added revenue in RGL 4251 reflects \$200,000 donation from the Silberstein Trust received during the quarter.

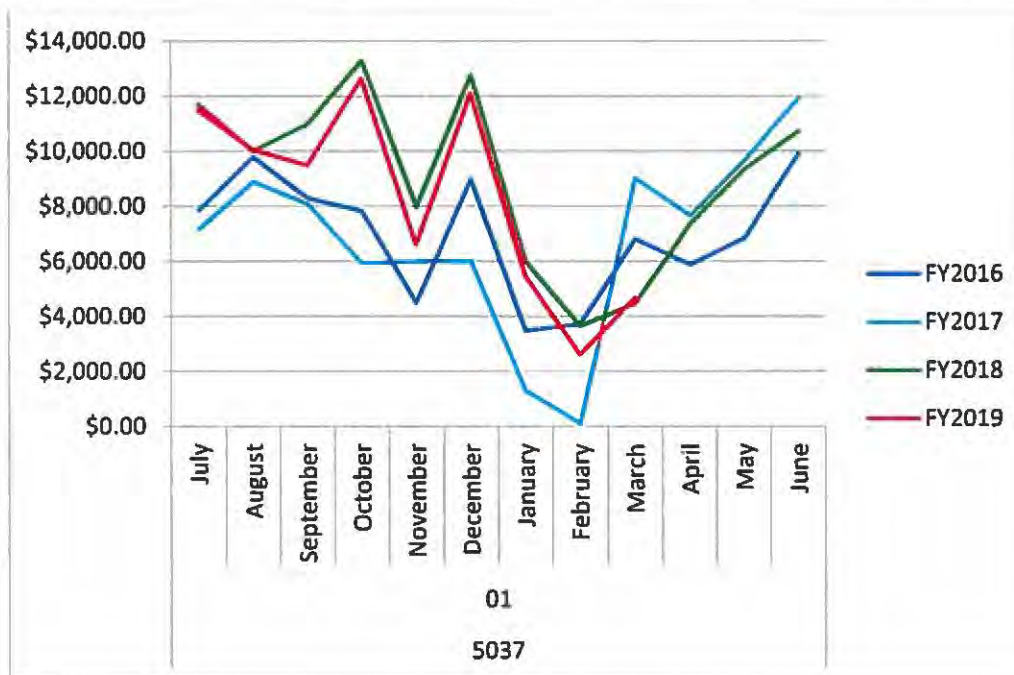
* Further detail available in the below identified sections.

II. Museum Store Sales

Store sales chart comparison against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	11,482	10,042	9,475	12,629	6,604	12,093	5,455	2,609	4,661	0	0	0	75,051
FY 18	11,680	9,998	10,972	13,260	7,980	12,755	5,975	3,648	4,458	7,360	9,334	10,722	108,142
FY 17	7,160	8,882	8,085	5,938	5,988	6,006	1,293	99	9,012	7,654	9,654	11,927	81,697
FY 16	7,851	9,780	8,294	7,821	4,490	8,966	3,465	3,709	6,807	5,874	6,836	10,253	84,145
FY 15	12,196	8,060	10,330	9,149	6,541	11,307	5,272	4,539	5,113	7,027	10,525	13,585	103,645
YTD	11,482	21,524	30,999	43,628	50,232	62,325	67,780	70,390	75,051	0	0	0	75,051
YTD Comparison	98.30%	99.29%	94.95%	95.03%	93.21%	93.52%	93.34%	92.29%	92.97%	0.00%	0.00%	0.00%	
Monthly Comparison	98.30%	100.45%	86.36%	95.24%	82.75%	94.81%	91.30%	71.54%	104.55%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.
Monthly Comparison compares the current month of the current year against the same month in the previous year.



Museum Store Sales Narrative: The Museum Store's sales dropped, as expected, during the third quarter of FY19, due to decreased visitation over the winter months. Even with the usual drop in winter sales, the store showed a strong average sale per visitor at \$6.24 and the average sale per customer was \$23.77, both of these are an increase from last year's third quarter (which was \$4.43 and \$20.55 respectively). Lara spent the winter months designing and planning store

items for the upcoming 150th Anniversary of the Transcontinental Railroad celebration and new exhibit. Report is through March 31, 2019.

III. Museum Store Revenue and Expenditure Chart

Museum Store Profit and Loss Chart

FY2019	Revenues	Expenditures			Total	Net	% Net
		Merchandise	Personnel	Oper/Other	Expenditure	Profit (Loss)	Profit (Loss)
July	11,482	2,566	2,636	-	5,202	6,280	54.7%
August	10,042	14,955	4,118	39	19,112	(9,070)	(90.3%)
September	9,475	8,807	4,046	306	13,159	(3,684)	(38.9%)
October	12,629	1,877	4,046	372	6,296	6,333	50.1%
November	6,604	2,589	5,786	200	8,575	(1,971)	(29.9%)
December	12,093	3,345	4,183	218	7,746	4,347	35.9%
January	5,455	1,056	4,255	176	5,487	(32)	(0.6%)
February	2,609	546	4,183	229	4,957	(2,348)	(90.0%)
March	4,661	325	4,183	941	5,449	(788)	(16.9%)
April	-	-	-	-	-	-	0.0%
May	-	-	-	-	-	-	0.0%
June	-	-	-	-	-	-	0.0%
FY19 Total	75,051	36,065	37,436	2,482	75,983	(932)	(1.2%)
FY18 Total	108,142	48,130	51,139	6,310	105,580	2,562	2.4%
FY17 Total	81,697	48,415	35,278	4,293	87,985	(6,288)	(7.7%)
FY16 Total	84,145	24,816	52,207	3,747	80,770	3,375	4.0%
FY15 Total	103,645	47,313	47,438	4,516	99,267	4,378	4.2%

Museum Store Revenue and Expenditure Chart Narrative: Museum store revenues dropped during our slow months of January, February and March, as expected. Major purchasing resumed in March in anticipation of Easter sales and in preparation for the 150th Anniversary of the Transcontinental Railroad celebration and new exhibit. Lara has brought in several new items that were specifically designed for the 150th exhibit. It is expected that the store numbers will surge on and around our May 10th celebration and then continue on the upward trend through the summer and fall. Report is through March 31, 2019.

IV. Membership Program

Membership Program Narrative:

The Nevada State Railroad Museum does not have a membership program. People wishing to support the museum through membership join the *Friends of the Nevada State Railroad Museum*. This non-profit organization provides cash support for various museum projects

and programs. As of this date, the current total of memberships stands at 544, a slight decrease. Report is through March 31, 2019.

V. Museum Attendance Figures

Attendance chart comparison against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	1880	1703	1623	1141	1369	1236	893	340	833	0	0	0	11018
FY 18	2930	1918	2038	2536	1199	1353	911	928	1193	1604	1523	1763	19896
FY 17	2812	1979	2006	2463	1350	1593	55	0	2260	1678	2185	2320	20701
FY 16	2812	2311	1689	2154	1168	1279	811	961	1453	1208	2208	2145	20199
FY 15	3441	2433	1581	1614	1254	1481	1010	897	1228	1394	2707	2232	21272
YTD	1,880	3,583	5,206	6,347	7,716	8,952	9,845	10,185	11,018	0	0	0	11,018
YTD Comparison	64.16%	73.91%	75.60%	67.36%	72.65%	74.76%	76.41%	73.73%	73.42%	0.00%	0.00%	0.00%	
Monthly Comparison	64.16%	88.79%	79.64%	44.99%	114.18%	91.35%	98.02%	36.64%	69.82%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Museum Attendance Figures Narrative: Museum attendance is down slightly from FY 2018. It is a troubling trend. This quarter the weather played a huge part. In January and February, the weather was severe and the museum was opened late or closed early many times. Visitation was near zero on those dates. We love the increased water and the end of the drought, but do not like the impact on the bottom line. Report is through March 31, 2019.

VI. Attendance Receipts

Current attendance receipts compared against three previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	12,720	10,030	9,292	8,637	6,775	3,628	5,210	1,918	3,226	0	0	0	61,436
FY 18	14,646	8,848	10,027	13,020	5,261	4,099	5,678	4,026	2,935	6,991	8,446	11,675	95,652
FY 17	12,785	10,124	8,616	8,347	5,174	4,810	1,230	0	4,022	6,101	7,930	11,311	45,079
FY 16	9,799	10,356	8,081	8,606	3,698	4,178	3,055	3,565	5,767	4,716	7,311	12,343	81,476
FY 15	12,568	8,106	7,562	5,911	3,437	6,148	3,798	3,405	3,476	6,231	5,817	11,530	77,988
YTD	12,720	22,750	32,042	40,679	47,454	51,082	56,292	58,210	61,436	0	0	0	61,436
YTD Comparison	86.85%	96.83%	95.59%	87.40%	91.61%	91.38%	91.41%	88.73%	89.63%	0.00%	0.00%	0.00%	
Monthly Comparison	86.85%	113.36%	92.67%	66.34%	128.78%	88.51%	91.76%	47.64%	109.91%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Museum Attendance Receipts Narrative: Again, weather reduced visitation. This with the lowering trends in visitation and drive by visitors reduced receipts. Report is through March 31, 2019.

VII. Train Ride Receipts

Train Ride receipts compared against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	5,559	569	3,634	5,520	5,402	22,908	0	0	0	0	0	0	43,592
FY 18	8,953	2,898	5,715	14,180	5,249	18,809	0	0	0	2,232	5,141	6,006	69,183
FY 17	7,264	4,487	7,239	9,738	6,917	18,024	190	0	0	317	5,161	5,258	64,594
FY 16	7,703	4,087	5,477	4,992	3,828	16,671	1,650	0	0	2,553	5,592	8,714	61,268
FY 15	10,086	807	6,760	1,856	2,141	9,039	106	0	0	0	5,934	8,049	44,779
YTD	5,559	6,128	9,762	15,282	20,684	43,592	0	0	0	0	0	0	43,592
YTD Comparison	62.1%	51.7%	55.6%	48.1%	55.9%	78.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Monthly Comparison	62.1%	19.6%	63.6%	38.9%	102.9%	121.8%	#DN/0!	#DN/0!	#DN/0!	0.0%	0.0%	0.0%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.
Monthly Comparison compares the current month of the current year against the same month in the previous year.

Train Ride Receipts Narrative: No train operations were conducted this quarter. Report reflects activity through March 31, 2019.

VIII. Fundraising Activities:

- The museum and the Friends of the NSRM are preparing an aggressive fundraising campaign for the repair of a locomotive for use in annual operations. It is critical that the Museum decreases its reliance on artifacts for use in general passenger traffic.
- The museum is offering itself as a destination location for weddings and receptions.
- The museum is in discussions with several families who are considering the Museum in their estate planning.

IX. General Museum Activities

- The Museum is in its final stages of the 150th Anniversary of the transcontinental exhibit. We are receiving support from the Tourism Board, the Friends of the Nevada State Railroad Museum and others.
- The Museum has been conducting multiple evening programs in association with the 150th Exhibit or supporting other organizations this quarter.
- NSRM conducted its annual Safety training this quarter. It was well attended and was led by Kevin Owens. He did a fantastic job.

- The Museum conducted the Volunteer Appreciation Dinner in March. Our volunteers are the best in the business and deserved this and so much more. Thank you to the Board for supporting us in this endeavor.
- Museum staff moved the McKeen Motorcar to the Interpretive Center for a limited display. It is a welcome addition the front building.
- The museum did a slight modification to our entrance desk area. The front desk can house multiple volunteers to respond to surges in visitation or events.
- The Old Tucson Company, which has the last privately held Virginia & Truckee Locomotive, the V&T #11 *Reno*, has expressed an intention to trade the locomotive for the NSRM #8, which is excess to the collection. This discussion has been quietly taking place for 3 years. This is a great opportunity and will be discussed at length with the Board of Museums and History.

Mission Statement

The Nevada State Railroad Museum is a cultural resource dedicated to educating the broadest possible audience about the contributions of railroads and railroading to the development of Nevada.

This mission is realized through the collection, preservation and interpretation of significant locomotives, rolling stock, artifacts, photographs, documents and ephemera directly relating to railroads and railroading in Nevada.

Current Operations

As of July 1, 2013 the museum expanded to operating for the public five days per week; Thursday through Monday, 9:00a.m.to 4:30p.m.



NEVADA
STATE RAILROAD MUSEUM
CARSON CITY

Dear Mr. Stoldal,

The Nevada State Railroad Museum has been in negotiations to acquire the locomotive Virginia and Truckee #11 *Reno*. Old Tucson Corporation (OTC) has sent letter of intent to the NSRM and has shown a positive attitude and desire to have the *Reno* traded to Nevada. OTC has been unwilling to relinquish the locomotive because there has not been a suitable replacement offered up in trade. OTC wants to have a locomotive. NSRM has the locomotive #8 which is in better cosmetic condition but mechanically is also non-operating. Locomotive #8 has no significant historic ties to Nevada.

1. Essence of Trade.

The locomotive V&T #11, *Reno* is the last privately owned V&T locomotive in existence. It has not been available prior to this although there have been many attempts to acquire it by many persons and entities. The Division of Museums and History almost purchased it many years ago, however the agreement fell through at the very last moment.

NSRM needs an operating locomotive for its interpretive program. The Museum is currently using locomotive V&T #25. However NSRM has no back up locomotive. Rebuilding the *Reno* to operation will result in a durable locomotive with a provenance of the V&T. Further, it could be built to current engineering code standards which would allow it to be used at exhibitions, World Fairs or other venues (and thereby expose the visibility of the NSRM to a far larger public audience.)

Collecting the *Reno* for NSRM meets the museum's mission statement. It repatriates the last available locomotive with Nevada at an institution that has a proven record of preservation and curation of Nevada Railroad history.

Because of the lore surrounding the locomotive, it is believed that fund raising to restore the *Reno* will be easier than any other locomotive. Also, due to the historic nature of this piece, the locomotive is eligible for grants that we cannot seek for similar locomotives. The locomotive is known internationally and has a large national fan base interested in its welfare.

2. History

The Virginia and Truckee Rail Road reached Reno, Nevada in 1872 having been started in Virginia City. The railroad first connected to Carson City and finally to Reno. On January 13 1872 the railroad ordered a passenger locomotive from the Baldwin Locomotive Works of Philadelphia, Pennsylvania. It was delivered in May of 1872.

On September 15, 1872 this new locomotive, named the *Reno* and numbered Virginia & Truckee #11, pulled the first true scheduled passenger train from Reno to Virginia City. The locomotive operated on a regular schedule for many years. *Reno* was used mostly for the express passenger trains between Reno and Virginia City. It also pulled the special Train for President Grant on his visit to Nevada.

V&T # 11 *Reno* was the V&T favorite and it was kept in polished condition her entire life on the V&T. It came with brass handrails, domes and cylinder covers. The *Reno* also had colorful, intricate pin striping. There were from time to time small changes depending what the current shop crew thought looked best. The locomotive received safety and technological improvements as the railroading industry advanced.

In its later days, it was stored in Carson City and used for railroad excursions. V&T #11 *Reno* was the last 4-4-0, or 'American' arrangement, of the Virginia & Truckee. *Reno* is today the oldest existing Virginia & Truckee locomotive.

After 65 years of service on the V&T it was leased to Paramount Pictures in 1938. It appeared extensively in the Paramount Pictures "Union Pacific" starring Joel McCrea and Barbara Stanwyck and a myriad of films thereafter. (See Appendix 1 for a partial list of film appearances.)

In September of 1970 it was sold at auction to Old Tucson Studios. The locomotive spent its time from that date until today at Old Tucson site in Arizona. In 1995 while parked at the studio train station a fire broke out in the depot. The flames were blown into the locomotive by fierce wind. *Reno* was heavily damaged by the fire. Since then a cosmetic facade was performed for a static appearance in the film "Wild Wild West." In the following 22 years, the *Reno* has remained at Old Tucson.

3. The Ramifications of the Trade.

As mentioned previously, Old Tucson Corporation has expressed its intent to trade the NSRM locomotive #8 for the V&T # 11 *Reno*. This has been in earnest discussion for the last several years. OTC has delivered a letter of intent to trade *Reno* to the NSRM. This is the most progress in decades for acquiring this historic locomotive and is an opportunity that cannot be ignored.

The *Reno* is indeed in need of a complete restoration. NSRM has the skills and tooling necessary to complete this task. The locomotive #8 is the same 'American' 4-4-0 design and is a 19th century piece that is representative of the last quarter of that century. It is currently not operational and would require a major rebuilding. It is therefore a trade that is an in-kind exchange of locomotives, except that the *Reno* has a deep history with Nevada. The #8 does not have the provenance to Nevada.

The only obligation to the NSRM would incur is the transportation costs of moving the locomotives. Old Tucson has expressed a willingness to use their resources to help share our interpretation during restoration. The Museum has an invitation to display the locomotive in Tucson when the locomotive is restored.

Funding for the move will be accomplished by fund raising. The State will not be obligated to use appropriated funds for the move. The Friends of the Nevada State Railroad Museum, the Museum's primary support organization, has pledged funds for the move. The Friends have spent several thousand dollars bringing the OTC Board to Carson City to inspect #8. Several individuals have already expressed a willingness to contribute in this endeavor. If however there should be a shortfall in raising funds, the Board may be asked for assistance to make up the shortfall from private funds.

In the meantime, the Board is asked to give its approval of the trade. This is unquestionably a one-time opportunity to bring the historic RENO back to Nevada, that otherwise has not been available for over 80 years.

Dan Markoff

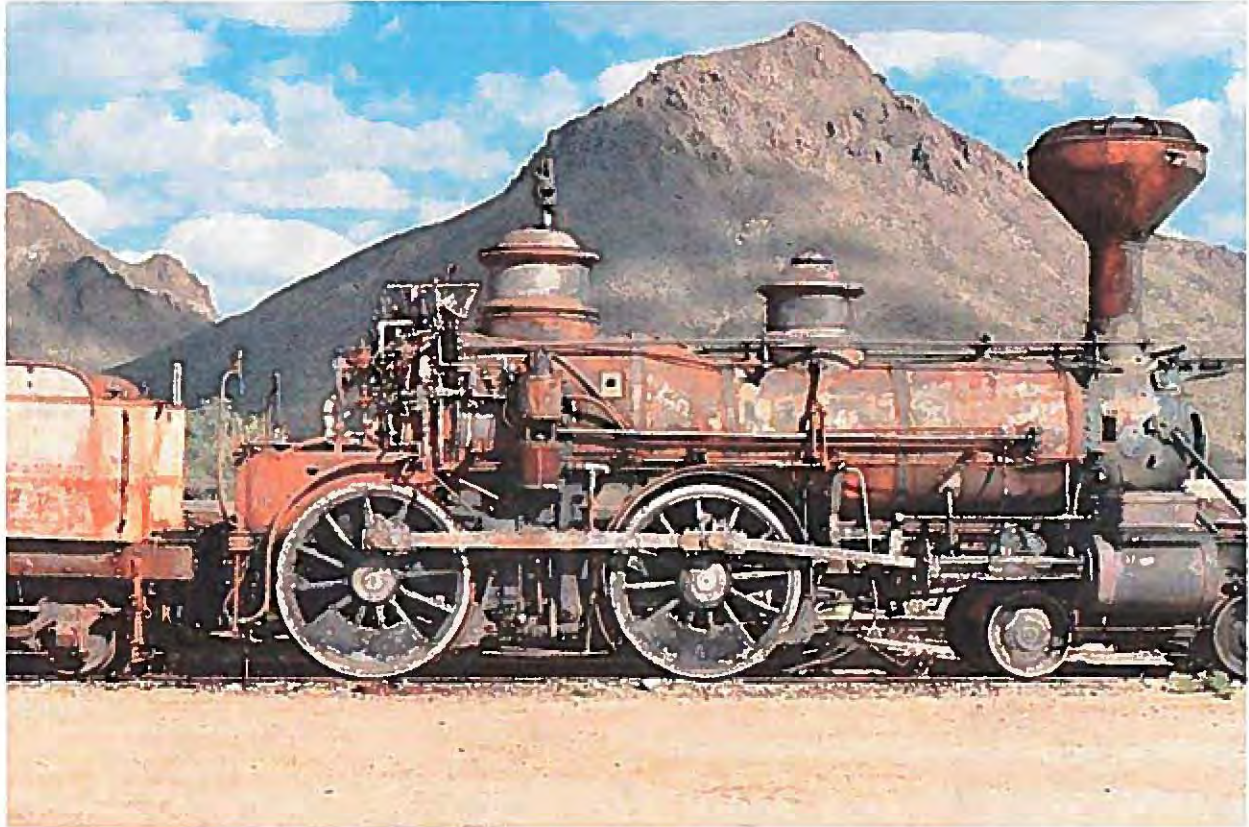
Board of Museums and History



An early image of #11 with the express passenger train in Mound House, Nevada.



In 1938 the Reno pulled the last passenger train to Virginia City. Here it is shown in its black and brass livery. This is a possible restoration target because we have an early date restoration on the Inyo, the Reno has brakes and a dynamo, and knuckle couplers which would make it an excellent candidate for regular operation.



1995. Shortly after the fire it looked as shown. All the original wood was consumed. This includes the cab, running boards, the lamp shelf, the tender frame, the tender truck brake beams. Also damaged were the tender bearings which melted, brass fittings which melted, the wool waste on every axle was consumed, and all original paint was destroyed.



This is the appearance I n 2014. A poor cosmetic restoration has been performed. The locomotive does not operate currently and has fallen on hard times. It deserves and better life.

STEVE SISOLAK
PETER BARTON
DANIEL THIELEN

Governor
Administrator
Director, Nevada State Railroad Museum, Carson City

NEVADA MUSEUMS & HISTORY



May 16, 2019

To: Robert Stoldal, Chairman
Nevada Board of Museums and History

From: Dan Thielen, Director
Nevada State Railroad Museum

Re: Locomotive Trade

Dear Mr. Stoldal,

The NSRM CC is negotiating a trade of locomotive V&T 11 *Reno* for the locomotive NSRM #8. Old Tucson Corporation has delivered an Intent to Trade letter to NSRM (enclosed). This is the most positive opportunity the Museum has had for a locomotive for many years. A successful trade will give NSRM another V&T locomotive. The museum will have a restorable workhorse engine and it will be an inspiring object to raise funds to bring it into operation. I encourage the Board support the effort. Funds are available for transport through the FNSRM. The Friends have raised funds specifically for purposes of this nature.

There are two friction points that the Board needs to understand as possible conditions. Old Tucson Corporation (OTC) would like the restored *Reno* to visit Tucson. Further, OTC would like video recordings of the restoration process.

Should the Board be inclined to have NSRM continue on this track, the following would be helpful:

- 1) Require that the Director of NSRM, per NRS 381.0063, exchange the locomotive #8 for locomotive Virginia and Truckee #11 *Reno* at terms advantageous to both parties.
- 2) Require that the NSRM conduct a feasibility study on the *Reno*.
- 3) Require that the Director of NSRM display and interpret the *Reno*, particularly using electronic media, while undergoing the feasibility study. Further, if restoration is warranted by the study, display and interpret, particularly using electronic media, the restoration process. This electronic interpretation should be made available to the Museum's online media site and to Old Tucson Corporation and any other site willing to host the data. (NRS 381.0063)
- 4) Require that the Director follow the feasibility study guidelines and, if at all possible, return the locomotive #11, *Reno* to a very high standard of operating condition.
- 5) Require that the Director, upon completion of the restoration, find opportunities to display the *Reno* at other exhibits, expositions, world's fairs and places of public or private exhibition to include, but not limited to, Old Tucson.
- 6) State that the Board of Museums and History support and assist the NSRM's efforts through grants, fundraising and legislative awareness.



ARIZONA SONORA
WESTERN HERITAGE
Foundation

March 22, 2019

Mr. Daniel Markoff
Nevada State Railroad Museum
2180 S. Carson St.
Carson City, Nevada 89701

Re: Reno and #8 Trade

Dear Mr. Markoff:

This letter is a confirmation of our intent to proceed with the process, which if successfully completed, will result in the trade of the Reno engine and coal car for the Cooke 4-4-0 (#8 Locomotive), construction number 1861. We appreciate your ongoing interest and consideration. These are the following six entities involved in, and impacted by, the trade of the Reno:

- OTC Irrevocable Trust – 50% Owner of Old Tucson Company
- Window Pane Irrevocable Trust – 30% Owner of Old Tucson Company
- Herndon OTC Irrevocable Trust – 20% Owner of Old Tucson Company
- Old Tucson Company
- Arizona Sonora Western Heritage Foundation
- Pima County / Pima County Attractions

The following steps have been identified as actions necessary to support the trade. There may be additional decisions and actions that have not yet been identified, or are not yet included below.

- Coordination of Carson City to site visit the Reno – **Completed**
- Review of any similar trade agreements of locomotives made by Carson City or the State of Nevada – **Pending**
- Determine Cost to restore #8 to Operational – **Pending**
- Preparation of Final Trade Term Sheet, including videography and Reno return visits – **Pending**
- Define financial and legal ramifications for all Old Tucson related entities – **In Process**
- Determine the legal parties to the trade – **Pending**
- Appraisal of Reno and #8 and evaluation of tax implications – **Pending**

- Prepare Train trade legal agreement – Pending
- Creation of a budget and logistical timeline for both sides of the trade – Pending
- Identify a physical location within Old Tucson to house #8 – In Process
- Estimate costs for tracks and constructed shelter for #8 – In Process (confirm possibility to receive tracks from Nevada in conjunction with the trade)
- Develop media and PR campaign – In Process

It would be helpful to know which of the above tasks can be initiated or completed by the Nevada State Railroad Museum in support of this trade.

This is a confirmation of intent. All parties acknowledge that completion of the trade is dependent upon a series of tasks, and that the trade of the Reno for the #8 cannot become effective, until the legal agreement is executed by the parties.

Thank you again for your consideration. On behalf of Old Tucson Company, its Owners, and the ASWH Foundation, we look forward to your assistance with completing the items which support the trade.

Very truly yours,



Priscilla Storm
President, Old Tucson Company
Chair, Arizona Sonora Western Heritage Foundation

CC: Helaine Levy
Dana Pitt
Brian Deatherage
Terry Verhage
Erin Cyr



**REPORT TO THE
BOARD OF MUSEUMS AND HISTORY
JUNE 17 - 18, 2019**

I. Private Funds Budget Summary

Private Funds Budget Summary B/A #5037 - Boulder City

State Fiscal Year 2019

	<u>GL / Cat#</u>	<u>Total Budget</u>	<u>Year to Date Actuals</u>	<u>Percentage Year to Date</u>
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Cash Bal Fwd New Fiscal Year Unrestricted	2512	0	0	0.00%

Comparison of Revenues Budgeted/ Received:

Facilities Charge	3801	1,500	500	33.33%
Merchandise Sales*	4025	36,426	23,410	64.27%
Gifts & Donations	4251	713	1,181	165.64%
Private Grants	4265	2,000	6,200	310.00%
Friends of NSRMBC	4266	4,269	1,694	39.68%
Total Revenues:		\$44,908	\$32,984	73.45%

Comparison of Expenditures Budgeted/Expended:

Board Approved Special Projects	48	43,851	0	0.00%
Boulder City Railroad	52	39,321	18,581	47.26%
Special Projects (Restricted)	55	2,000	2,526	126.30%
Total Expenditures:		\$85,172	\$21,107	24.78%

Available Unrestricted Cash

48,467

Revenue/Expenditure Comparison Narrative:

The above figures reflect the third quarter of fiscal year 2019 revenues and expenditures as of March 31, 2019. * Further detail available in the below identified sections.

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II. Museum Store Sales

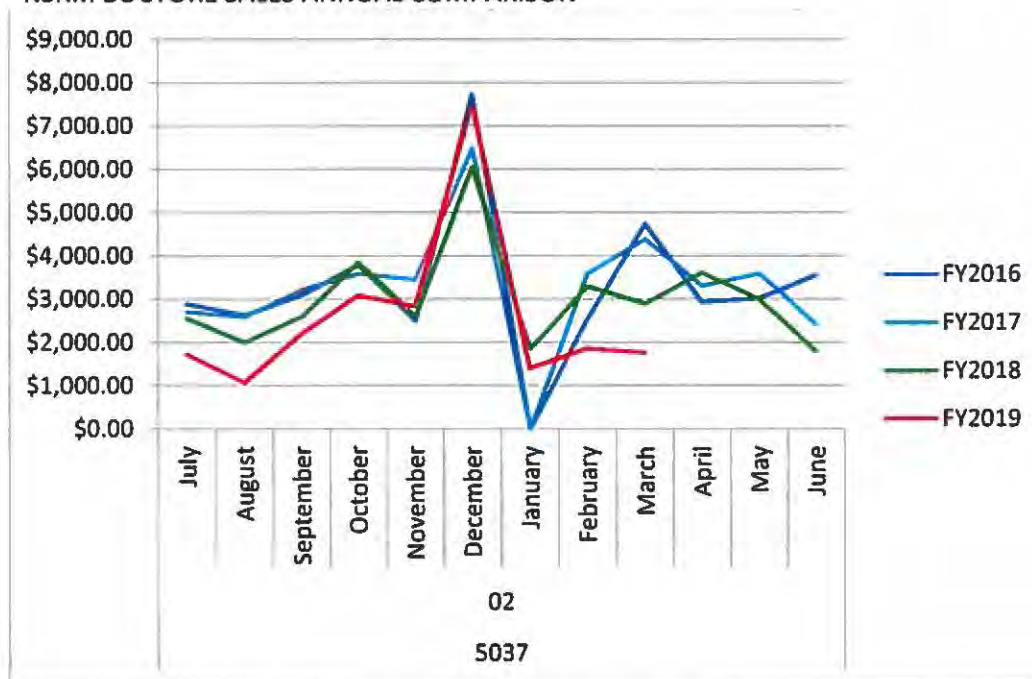
Store sales chart comparison against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	1,717	1,071	2,200	3,080	2,828	7,497	1,401	1,855	1,759	0	0	0	23,410
FY 18	2,552	1,997	2,590	3,843	2,603	6,042	1,843	3,289	2,887	3,605	2,988	1,796	36,035
FY 17	2,703	2,588	3,216	3,583	3,442	6,473	0	3,585	4,382	3,301	3,580	2,411	39,264
FY 16	2,881	2,621	3,099	3,785	2,495	7,720	0	2,531	4,727	2,925	3,015	3,548	39,347
FY 15	2,606	2,999	2,706	3,839	2,909	10,160	305	3,194	4,158	5,719	2,924	3,928	45,448
YTD	1,717	2,788	4,988	8,069	10,897	18,394	19,796	21,651	23,410	0	0	0	23,410
YTD Comparison	67.3%	61.3%	69.9%	73.5%	80.2%	93.7%	92.2%	87.4%	84.7%	0.0%	0.0%	0.0%	
Monthly Comparison	67.3%	53.6%	85.0%	80.1%	108.7%	124.1%	76.0%	56.4%	60.9%	0.0%	0.0%	0.0%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

NSRM BC STORE SALES ANNUAL COMPARISON



Museum Store Sales Narrative: The Boulder City facility continues to operate an established museum store during a two-day-a-week schedule, coinciding with the operation of our train rides each Saturday and Sunday. Store sales are limited by the size of the very small store (196 square feet). We have added 4 new lines of merchandise to attract sales from our regular customers. The POS system continues to have occasional credit card system issues. In this fiscal year either the POS system, or the attached credit card processing system has failed on 10 occasions; August 11th & 12th, August 18th and 19th, September 15th & 16th, March 16th & 17th, and April 6th & 7th. Credit

cards represent 80% of our typical sales so when the system fails we see a drop in sales. Store sales are reported through March 31, 2019.

III. Museum Store Revenue and Expenditure Chart

Museum Store Profit and Loss Chart

FY2019	Revenues	Expenditures			Total	Net	% Net
		Merchandise	Personnel	Oper/Other	Expenditure	Profit (Loss)	Profit (Loss)
July	1,717	-	421	-	421	1,296	75.5%
August	1,071	605	405	32	1,041	30	2.8%
September	2,200	2,387	414	62	2,862	(662)	(30.1%)
October	3,080	-	491	157	648	2,433	79.0%
November	2,828	1,615	655	62	2,332	496	17.5%
December	7,497	3,696	327	76	4,099	3,398	45.3%
January	1,401	-	818	76	894	507	36.2%
February	1,855	1,202	491	122	1,815	40	2.2%
March	1,759	1,993	491	55	2,539	(780)	(44.3%)
April	-	-	-	-	-	-	0.0%
May	-	-	-	-	-	-	0.0%
June	-	-	-	-	-	-	0.0%
FY19 Total	23,410	11,497	4,513	641	16,651	6,758	28.9%
FY18 Total	36,035	16,314	6,173	2,297	24,784	11,251	31.2%
FY17 Total	39,264	23,213	5,846	6,017	35,076	4,189	10.7%
FY16 Total	44,536	19,247	6,957	463	26,666	17,870	40.1%
FY15 Total	45,448	24,342	11,816	6,001	42,159	3,289	7.2%

Museum Store Revenue and Expenditure Narrative: The store continues to show a significant net profit but that profit is erratic on a monthly basis, due to uneven merchandise purchases. Minimum purchase quantities require us to purchase multiple months of stock at one time. We note that due to an increase in minimum wage, our cost of labor was increased effective June 30, 2018. Staff has been replacing part time labor in the store as much as 25% of the time, mitigating some of the increased labor cost. The high merchandise purchases in September are for stock for fall and Christmas sales. The high merchandise purchased in February and March are restocking after Christmas. This report covers store/sales activity through March 31, 2019.

IV. Membership Program

Museum Membership Narrative: The NSRM/BC has no an active membership program. Individuals wanting to support the museum do so by joining/supporting the *Friends of the Nevada Southern Railway*. As of this March 31, 2019 the *Friends* membership stands at 390 memberships

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(Individual, Senior & Family level). We continue to attribute much of this to families joining to participate in our monthly *"Story Time on the Train"*.

V. Museum Attendance Figures (Train Ridership Only)

Attendance chart comparison against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	1,032	806	1,421	3,044	1,687	11,727	1,158	921	2,053	0	0	0	23,849
FY 18	1,514	1,065	1,183	3,987	1,669	11,744	2,651	2,318	2,663	2,043	1,384	1,946	34,167
FY 17	1,705	1,199	1,968	3,980	1,553	11,420	0	1,958	2,438	3,377	1,970	1,071	32,639
FY 16	1,489	1,675	1,710	3,444	2,152	12,083	0	2,424	2,546	2,631	2,275	1,102	33,531
FY 15	1,372	1,731	1,338	2,429	2,172	12,151	0	1,993	2,720	2,228	2,606	1,183	31,923
YTD	1,032	1,838	3,259	6,303	7,990	19,717	20,875	21,796	23,849	0	0	0	23,849
YTD Comparison	68.2%	71.3%	86.6%	81.3%	84.8%	93.2%	87.7%	83.4%	82.8%	0.0%	0.0%	0.0%	
Monthly Comparison	68.2%	75.7%	120.1%	76.3%	101.1%	99.9%	43.7%	39.7%	77.1%	0.0%	0.0%	0.0%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Rail Explorer's Ridership

Starting January 10, 2018 we hosted Rail Explorers, a rail bike program under a revenue contract. The attendance numbers above do not reflect their ridership, which was:

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 18	0	0	0	0	0	0	315	374	400	1026	0	0	2115
FY 19	0	0	0	0	0	0	693	1242	1413				

Adding the Rail Explorer's rider ship to our ridership shown above would raise our YTD comparison Rail Explorers ended their season in April. They recommenced operations January 4th 2019, and will end their season on April 28th.

Museum Attendance Figures Narrative: Interstate 11, bypassing the City of Boulder City and the museum opened the first week of August 2018. This lead to concerns about the effect on visitorship. So far, this does not seem to have had a significant effect. This year we will again offer train rides in January, when we have historically been closed. We continue to find that special events including the ongoing monthly Story-time on the train, Easter themed weekend, Halloween trains, and Christmas events, all of which are profitable and sustainable are the most significant way to increase ridership. We note that Christmas trains operate at capacity, limiting future growth.

This report covers the period through March 31, 2019.

VI. Attendance Traffic (Display Pavilion Only)

Current attendance traffic compared against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	871	486	1,236	1,166	745	3,030	280	1,200	1,100	0	0	0	10,114
FY 18	587	822	1,250	2,441	851	4,240	589	1,399	1,136	1,250	1,216	759	16,540
FY 17	450	457	679	522	293	321	551	432	902	861	577	873	6,918
FY 16	446	427	357	337	324	263	165	450	887	1,114	519	300	5,589
FY 15	150	419	230	169	316	244	272	267	342	404	451	515	3,779
YTD	871	1,357	2,593	3,759	4,504	7,534	7,814	9,014	10,114	0	0	0	10,114
YTD Comparison	148.4%	96.3%	97.5%	73.7%	75.7%	73.9%	72.5%	74.0%	76.0%	0.0%	0.0%	0.0%	
Monthly Comparison	148.4%	59.1%	98.9%	47.8%	87.5%	71.5%	47.5%	85.8%	96.8%	0.0%	0.0%	0.0%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Museum Attendance Narrative:

The Boulder City facility does not charge an admission fee other than train ride fares at this time. The NSRM/BC tracks non-paying visitors passing through our un-staffed, open-air display pavilion Monday through Friday from 9:00 to 3:30 only (hours extended as staffing allows) using an automatic counter. That counter failed in mid-January, and was repaired (by a volunteer) in mid-March. The numbers here are estimates based on a voluntary visitor log book. This quarter was unusually cold, with snow on two days in February. This depressed pavilion visitation. Report is through March 31, 2019.

VII. Train Ride Receipts

Train Ride receipts compared against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	7,192	7,217	8,748	21,615	43,732	83,844	8,010	7,967	13,608	0	0	0	201,933
FY 18	6,200	6,521	7,911	23,550	30,969	37,281	27,987	15,237	28,090	17,955	13,146	28,078	242,925
FY 17	8,327	9,169	10,725	20,310	22,319	57,586	0	12,029	14,756	18,475	15,317	7,151	196,163
FY 16	9,832	9,021	11,610	20,803	25,915	59,527	0	10,617	17,918	12,721	16,108	7,213	201,285
FY 15	7,833	9,051	9,834	18,476	16,395	57,500	2,184	11,770	11,853	19,726	9,899	16,925	191,447
YTD	7,192	14,409	23,157	44,772	88,504	172,348	180,358	188,325	201,933	0	0	0	201,933
YTD Comparison	116.0%	113.3%	112.2%	101.3%	117.8%	153.3%	128.4%	121.0%	109.9%	0.0%	0.0%	0.0%	
Monthly Comparison	116.0%	110.7%	110.6%	91.8%	141.2%	224.9%	28.6%	52.3%	48.4%	0.0%	0.0%	0.0%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Train Ride Receipts Narrative: While ridership is slightly down this quarter, revenue for the year is up due an increase in Santa Train fares and several chartered trains. Report is through March 31, 2019.

VIII. Fundraising Activities

We applied for but did not receive an Emery Rail Trust grant for *Ellsmere*. That foundation has an unwritten rule not to fund grants for private or business car projects. That effort did build a relationship, and discussions with will likely lead to future grants to repaint our 1947 Union Pacific dinning car restoring our 1922 Union Pacific chair car.

IX. General Museum Activities

- **I-11, Bridge status.** Staff continues to work with NDOT, the City of Henderson, the PUC and the Federal Railroad Administration (FRA) to extend the museum train ride over the bridge. The FRA has accepted our operating plan, and inspected the track. The City of Henderson has a draft Interlocal agreement. NDOT has offered us an agreement. Henderson continues to work with NDOT for an agreement. On December 27th 2018, we were allowed to use the bridge to retrieve two locomotives which were being loaned to the museum. This was the first time equipment was delivered on its own wheels since 1993.
- We have continued to utilize social media channels to promote our events as well as the regular weekend train rides. We continue to find that social media is an excellent tool in outreach for the museum's events and programs. We monitor reviews on Facebook, Trip Advisor, Yelp and Google. We note that it is common for crowd base review sites to have separate pages for the railroad museum and its excursion railroad.

On **Trip Advisor** - 4.5 stars with 110 reviews, ranked 6th of 11 "things to do"

On **Google** – 4.6 stars with 482 reviews. Google reports that we had 48,459 views in the last 28 days

On **Facebook** – for the Railroad Museum, 4.6 stars with 410 reviews
for the Friends of the Nevada Southern Ry, 4.9 stars with 77 reviews

On **Yelp** – 4.5 stars with 71 reviews

Notable reviews included:

5 stars from **Courtney M.** of Las Vegas on Yelp... *For me this one is really personal. My uncle was a conductor for Union Pacific almost up until he died. This was a great experience.*

Upon entering we were greeted with great customer service. Given a slight run down of the pavilion and the hours. Everything was well kept and lots of informational boards thru out. You can walk on some of the trains, which have stopped in time, so you can have the feel of what the workers experienced.

At this railroad museum you can even ride a real train on the tracks. Which is neat if you've never rode on one before. There is pricing for rides at the depot according to age.

5 stars from **Desiree Debien-Garnica** on Google... *The outside museum is nice with 4 rail cars you can go into and explore. The train ride was about 40 min and very enjoyable. Will be doing this again.*

5 stars (and the longest review we have seen to date) from **Taylor B** of Chicago, Illinois on Trip Advisor *There are railroad museums and there is the Nevada State Railroad Museum in Boulder City, Nevada. Located at 601 Yucca Street, a 30-minute drive south of the Las Vegas Strip, it is located on the tracks that were installed to support construction of Hoover Dam from 1931 to 1936. How's that for a historic note? Open from 9 to 3:30 daily, the museum has four operational diesel locomotives and three steam locomotives on display. In addition, there are passenger cars, cabooses, baggage and postal cars and lots of railroad history. The focal point of the museum is the passenger excursion train that uses historic railroad equipment to navigate a seven-mile, 45-minute round trip. The ride features a former Union Pacific EMD GP30, No. 844 locomotive that weighs 125 tons and has a turbocharged V-16 engine that develops 2,250 horse power. And you're enjoying the scenery in the comfort of original Pullman coaches of the 1930s. Opened in 1985, the Nevada State Railroad Museum also showcases a Union Pacific No. 264 locomotive that was built in 1907, a GE 25-ton diesel locomotive used at the Nevada Test Site to haul nuclear powered rocket engines in the 1960s, a GE 80-ton diesel locomotive built in 1953 that also transported rocket engines at the Nevada Test Site, a baggage and postal car built by the Pullman Company in 1911, a Pre-Harriman Non-Common Standard Class Caboose built in 1882 and used until 1962 and a Hard Top Open Air Passenger Car built in 1914.*

- During this report period (October through December), the NSRM-BC accommodated 8 school runs serving 823 students. Three runs for 230 students were canceled in February when Clark County Schools declared a late start due to snow.
- We partnered with “Get Outside Nevada” and the Bureau of Reclamation for six field trips to our site (without train ride) as part of a program for schools visiting Hoover Dam. This new educational program served 270 students.
- We continue to offer Storytime on the Train once a month, a program for K/pre-K students which includes reading an age appropriate book, then doing a craft. We are finding that families return regularly for this activity, contributing to our Friends membership success. This program has been recognized by a local Rotary club who have made donation to support the program, and are supplying volunteers.
- We hosted four Engineer for an Hour programs (\$250 fee each) generating \$1000 in revenue, one birthday party on the train (\$500) and three chartered trains (one for a birthday party, one for the Nevada Veterans home, and one special train for Autism Month.

- We continue to work with the City of Boulder City and other partners to develop plans for a new visitor center and museum expansion adjacent to downtown Boulder City. There are two Bills introduced into the 2019 legislative session that could fund this work.
- Shop work:
 - 1) We fitted newly restored wood frame passenger style trucks to caboose 3505, reconnecting brake equipment which has been disconnected since the car's arrival at the museum in 1993. This 1882 car is the oldest intact Union Pacific standard gauge caboose.
 - 2) Work began on our Western Pacific work caboose which was converted to a "rider car" in Utah. This car has never been used at Boulder City. So far it has received new cast steel trucks (from caboose 3505) airbrake and draft gear work. We intend to use this car as a bicycle car in coordination with the River Mt Loop trail which parallels our railroad.
 - 3) We have done the annual inspection on locomotive 1000. This locomotive turns 80 years old this year. It was one of two Electro-Motive Corporation end cab switchers built as "demonstrators" in 1939. It was purchased by Union Pacific in 1940 as their first freight diesel. This inspection identified approximately \$5,000 worth of additional repairs.
 - 4) Volunteers rewired the lights and fans in our baggage/RPO car. They expect to work to finish the sorting table for the RPO section next. This car is a popular exhibit in our display pavilion.
 - 5) Volunteers continue to clean wood work and restore lights in *Ellsmere*, our 1899 Wagner business car. We now open the car for supervised visits most Saturdays.
- We organized three community trash pick-ups, cleaning our 5 mile long right of way. The largest clean-up filled a 40' railroad car with bags of trash.
- Once again, we would like to recognize the invaluable hours that our volunteers here at NSRM-BC donate to the operations here at the museum. Without their help we would not be able to run the museum. For January, February, and March of 2019, 49 volunteers donated 3,157 hours to make the operation of this museum possible. We note that eight volunteers donated more than 100 hours during this period.

Mission Statement

The Nevada State Railroad Museum, Boulder City will interpret, through a working excursion railroad, exhibitions and public programs, the story of railroads and the importance of transportation systems to the development of southern Nevada since 1900, with a special focus on the construction of Hoover Dam. The Museum will acquire and preserve artifacts of railroad history ranging from paper documents to rolling stock, on exhibit or used actively for visitor enjoyment and education.

Current Operations

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The Nevada State Railroad Museum, Boulder City offers public train excursions on Saturdays and Sundays throughout the year. The display pavilion is open 7 days a week (as staffing permits.)

INTERLOCAL CONTRACT BETWEEN PUBLIC AGENCIES

A Contract Between the State of Nevada
Acting By and Through Its

Department of Transportation
Rudy Malfaborn, P.E., Director
Attn. Ryan Wheeler, P.E. Project Manager
Division: Project Management
1263 South Stewart Street
Carson City, NV 89712
Phone: (702) 278-3391
Fax: (702) 671-8850
E-Mail: rwheeler@dot.nv.gov
(hereinafter "DEPARTMENT")

and

Nevada State Railroad Museum, Boulder City, an institution of the
Division of Museums and History
Peter Barton, Administrator
412 E. Musser Street, Suite 2
Carson City, NV 89701
Phone: (775) 687-7340 x 304
Fax: (775) 687-4333
E-Mail: pbarton@nevadaculture.org
(hereinafter MUSEUMS)

WHEREAS, NRS 277.180 authorizes any one or more public agencies to contract with any one or more other public agencies to perform any governmental service, activity or undertaking which any of the public agencies entering into the contract is authorized by law to perform; and

WHEREAS, an Interlocal Agreement is defined as an agreement by public agencies to "obtain a service" from another public agency; and

WHEREAS, pursuant to the provisions contained in Chapter 408 of the Nevada Revised Statutes (NRS), the Director of the DEPARTMENT may enter into agreements necessary to carry out the provisions of the Chapter; and

WHEREAS, the purpose of this Agreement is to establish maintenance responsibilities within the Department right-of-way in regards to the Interstate-11 Phase One Project ("Project"); and

WHEREAS, it is deemed that the services of MUSEUMS hereinafter set forth are both necessary to DEPARTMENT and in the best interests of the State of Nevada;

WHEREAS, the MUSEUM and the DEPARTMENT are willing and able to perform the services, activities, or undertakings described in ATTACHMENT A: Scope of Work.

NOW, THEREFORE, in consideration of the aforesaid premises, the parties mutually agree as follows:

1. **REQUIRED APPROVAL.** This Contract shall not become effective until and unless approved by appropriate official action of the governing body of each party.

2. **DEFINITIONS.** "State" means the State of Nevada and any state agency identified herein, its officers, employees and immune contractors as defined in NRS 41.0307.

3. **CONTRACT TERM.** This Contract shall be effective upon approval anticipated to be June 19, 2019 to June 30, 2021, with an automatic renewal for subsequent tow-year terms or until the construction of all improvements contemplated herein have been completed and accepted by the DEPARTMENT, whichever occurs first, save and except for the responsibility for maintenance as specified herein, which shall survive the termination or expiration of this Agreement.

4. **TERMINATION.** This Contract may be terminated by either party prior to the date set forth in paragraph (3), provided that a termination shall not be effective until 30 days after a party has served written notice upon the other party. This Contract may be terminated by mutual consent of both parties or unilaterally by either party without cause. The parties expressly agree that this Contract shall be terminated immediately if for any reason federal and/or State Legislature funding ability to satisfy this Contract is withdrawn, limited, or impaired.

5. **NOTICE.** All notices or other communications required or permitted to be given under this Contract shall be in writing and shall be deemed to have been duly given if delivered personally in hand, by telephonic facsimile with simultaneous regular mail, or mailed certified mail, return receipt requested, postage prepaid on the date posted, and addressed to the other party at the address set forth above.

6. **INCORPORATED DOCUMENTS.** The parties agree that the services, activities, or undertakings to be performed shall be specifically described; this Contract incorporates the following attachments in descending order of constructive precedence:

ATTACHMENT A: SCOPE OF WORK

ATTACHMENT B: TRACK PLAN MAP

7. **CONSIDERATION.** For good and valuable consideration, the parties shall provide the services set forth in paragraph 6 and the incorporated documents.

8. **ASSENT.** The parties agree that the terms and conditions listed on incorporated attachments of this Contract are also specifically a part of this Contract and are limited only by their respective order of precedence and any limitations expressly provided.

9. **INSPECTION & AUDIT.**

a. **Books and Records.** Each party agrees to keep and maintain under general accepted accounting principles full, true and complete records, agreements, books, and documents as are necessary to fully disclose to the State or United States Government, or their authorized representatives, upon audits or reviews, sufficient information to determine compliance with all state and federal regulations and statutes.

b. **Inspection & Audit.** Each party agrees that the relevant books, records (written, electronic, computer related or otherwise), including but not limited to relevant accounting procedures and practices of the party, financial statements and supporting documentation, and documentation related to the work product shall be subject, at any reasonable time, to inspection, examination, review, audit, and copying at any office or location where such records may be found, with or without notice by the State Auditor, Employment Security, the Department of Administration, Budget Division, the Nevada State Attorney General's Office or its Fraud Control Units, the State Legislative Auditor, and with regard to any federal funding, the relevant federal agency, the Comptroller General, the General Accounting Office, the Office of the Inspector General, or any of their authorized representatives.

c. **Period of Retention.** All books, records, reports, and statements relevant to this Contract must be retained a minimum three years and for five years if any federal funds are used in this Contract. The retention period runs from the date of termination of this Contract. Retention time shall be extended when an audit is scheduled or in progress for a period reasonably necessary to complete an audit and/or to complete any administrative and judicial litigation which may ensue.

10. **BREACH; REMEDIES.** Failure of either party to perform any obligation of this Contract shall be deemed a breach. Except as otherwise provided for by law or this Contract, the rights and remedies of the parties shall not be exclusive and are in addition to any other rights and remedies provided by law or equity, including but not limited to actual damages, and to a prevailing party reasonable attorneys' fees and costs. It is specifically agreed that reasonable attorneys' fees shall not exceed \$150 per hour.

11. **LIMITED LIABILITY.** The parties will not waive and intend to assert available NRS chapter 41 liability limitations in all cases. Contract liability of both parties shall not be subject to punitive damages. Actual damages for any State breach shall never exceed the amount of funds which have been appropriated for payment under this Contract, but not yet paid, for the fiscal year budget in existence at the time of the breach.

12. **FORCE MAJEURE.** Neither party shall be deemed to be in violation of this Contract if it is prevented from performing any of its obligations hereunder due to strikes, failure of public transportation, civil or military authority, acts of public enemy, acts of terrorism, accidents, fires, explosions, or acts of God, including, without limitation, earthquakes, floods, winds, or storms. In such an event the intervening cause must not be through the fault of the party asserting such an excuse, and the excused party is obligated to promptly perform in accordance with the terms of the Contract after the intervening cause ceases.

13. **INDEMNIFICATION.** Neither party waives any right or defense to indemnification that may exist in law or equity.

14. **INDEPENDENT PUBLIC AGENCIES.** The parties are associated with each other only for the purposes and to the extent set forth in this Contract, and in respect to performance of services pursuant to this Contract, each party is and shall be a public agency separate and distinct from the other party and, subject only to the terms of this Contract, shall have the sole right to supervise, manage, operate, control, and direct performance of the details incident to its duties under this Contract. Nothing contained in this Contract shall be deemed or construed to create a partnership or joint venture, to create relationships of an employer-employee or principal-agent, or to otherwise create any liability for one agency whatsoever with respect to the indebtedness, liabilities, and obligations of the other agency or any other party.

15. **WAIVER OF BREACH.** Failure to declare a breach or the actual waiver of any particular breach of the Contract or its material or nonmaterial terms by either party shall not operate as a waiver by such party of any of its rights or remedies as to any other breach.

16. **SEVERABILITY.** If any provision contained in this Contract is held to be unenforceable by a court of law or equity, this Contract shall be construed as if such provision did not exist and the nonenforceability of such provision shall not be held to render any other provision or provisions of this Contract unenforceable.

17. **ASSIGNMENT.** Neither party shall assign, transfer or delegate any rights, obligations or duties under this Contract without the prior written consent of the other party.

18. **OWNERSHIP OF PROPRIETARY INFORMATION.** Unless otherwise provided by law any reports, histories, studies, tests, manuals, instructions, photographs, negatives, blue prints, plans, maps, data, system designs, computer code (which is intended to be consideration under this Contract), or any other documents or drawings, prepared or in the course of preparation by either party in performance of its obligations under this Contract shall be the joint property of both parties.

19. **PUBLIC RECORDS.** Pursuant to NRS 239.010, information or documents may be open to public inspection and copying. The parties will have the duty to disclose unless a particular record is made confidential by law or a common law balancing of interests.

20. **CONFIDENTIALITY.** Each party shall keep confidential all information, in whatever form, produced, prepared, observed or received by that party to the extent that such information is confidential by law or otherwise required by this Contract.

21. **PROPER AUTHORITY.** The parties hereto represent and warrant that the person executing this Contract on behalf of each party has full power and authority to enter into this Contract and that the parties are authorized by law to perform the services set forth in paragraph (6).

22. **GOVERNING LAW; JURISDICTION.** This Contract and the rights and obligations of the parties hereto shall be governed by, and construed according to, the laws of the State of Nevada. The parties consent to the exclusive jurisdiction of and venue in the First Judicial District Court, Carson City, Nevada for enforcement of this Contract.

23. **FEDERAL FUNDS.** Any recipient or subrecipient of funds under this agreement agrees to comply with the Federal Funding Accountability and Transparency Act and implementing regulations at 2 CFR Part 170, including Appendix A available at <http://edocket.access.gpo.gov/2010/pdf/2010-22705.pdf>.

24. **NO THIRD PARTY BENEFICIARY STATUS.** It is specifically agreed between the parties executing this Agreement that it is not intended by any of the provisions of any part of this Agreement to create in the public or any member thereof a third party beneficiary status hereunder, or to authorize anyone not a party to this Agreement to maintain a suit for personal injuries or property damage pursuant to the terms or provisions of this Agreement.

25. ENTIRE AGREEMENT AND MODIFICATION. This Contract and its integrated attachment(s) constitute the entire agreement of the parties and such are intended as a complete and exclusive statement of the promises, representations, negotiations, discussions, and other agreements that may have been made in connection with the subject matter hereof. Unless an integrated attachment to this Contract specifically displays a mutual intent to amend a particular part of this Contract, general conflicts in language between any such attachment and this Contract shall be construed consistent with the terms of this Contract. Unless otherwise expressly authorized by the terms of this Contract, no modification or amendment to this Contract shall be binding upon the parties unless the same is in writing, signed by the respective parties hereto, approved by the parties' respective governing bodies, and approved by the Office of the Attorney General.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be signed and intend to be legally bound thereby.

Public Agency #1

Public Agency #1 Signature

Date

Title

Public Agency #2

Public Agency #2 Signature

Date

Title

Approved as to form and compliance with law pursuant to NRS 277.180(2) by Deputy Attorney General for Public Agency #1:

Deputy Attorney General for Attorney General, State of Nevada

On _____
(Date)

Approved as to form and compliance with law pursuant to NRS 277.180(2) by Deputy Attorney General for Public Agency #2:

Deputy Attorney General for Attorney General, State of Nevada

On _____
(Date)

ATTACHMENT A: SCOPE OF WORK

1. MUSEUMS Agrees to the Following:

- a. To own and maintain the railroad tracks and all railroad appurtenances within DEPARTMENT right-of-way, as depicted in ATTACHMENT B. MUSEUMS will take permanent maintenance responsibilities of such improvements, and the level of maintenance effort shall be subject to and commensurate with MUSEUMS's overall maintenance budget allocated by MUSEUMS's governing body.
- b. To maintain the railroad tracks across the bridge and up to station P 97+49.25 37.12 Lt. Maintenance shall include graffiti removal, sweeping, trash removal, and concrete surfacing repair within the area shown on ATTACHMENT B. Pursuant to 49 CFR § 237.3(c), the owner of the track is responsible for compliance with 49 CFR Part 237 (Bridge Safety Standards). Each track owner shall establish bridge safety management programs in accordance with 49 CFR § 237.31 and 237.33. The track owner shall select a person competent to perform the duties of Railroad Bridge Inspector to perform the functions set out in 49 CFR § 237.53. Each bridge management program shall include a provision for the scheduling of bridge inspections at least once each calendar year, and not more than 540 days between successive inspections in accordance with 49 CFR § 237.101. The bridge inspection procedures shall be specified by a Railroad Bridge Engineer (selected by the track owner pursuant to 49 CFR § 237.51) in accordance with 49 CFR § 237.103. Any repairs deemed necessary are to be performed under the immediate supervision of a Railroad Bridge Supervisor (designated by the track owner to supervise the work pursuant to 49 CFR § 237.55) in accordance with 49 CFR § 237.133. In the event the Railroad Bridge Inspector detects a deficiency during the process of inspection of the subject bridge, the MUSEUMS shall present its findings to the DEPARTMENT for its review and approval.

2. DEPARTMENT Agrees to the Following:

- a. To own and maintain the railroad bridge. The DEPARTMENT will perform bridge inspections in accordance with the Federal Highway Administration's designated bridge inspection frequency to ensure the bridge is structurally sound with respect to highway operations. This includes inspections of structural elements including the bridge, the deck, the abutments, and retaining walls. The DEPARTMENT will repair these structural elements, as it deems necessary, in accordance with its bridge maintenance budget. In the event an inspection conducted by MUSEUMS detects a deficiency it shall present its findings to the DEPARTMENT who shall work with the MUSEUMS to correct any identified and confirmed deficiencies in the subject bridge. .
- b. To grant MUSEUMS with access to the DEPARTMENT's right-of-way in the MUSEUMS-owned areas depicted on ATTACHMENT B.
- c. The DEPARTMENT will perform graffiti removal for the abutments and wingwalls of the bridge.



**REPORT TO THE
 BOARD OF MUSEUMS AND HISTORY
 JUNE 17 - 18, 2019**

I. Private Funds Budget Summary

Private Funds Budget Summary B/A #5037 - East Ely

State Fiscal Year 2019

	<u>GL/Cat#</u>	<u>Total Budget</u>	<u>Year to Date Actuals</u>	<u>Percentage Year to Date</u>
Cash From Prev Fiscal Year Unrestricted	2511	29,968	29,968	100.00%
Cash Bal Fwd New Fiscal Year Unrestricted	2512	0	0	0.00%
<u>Comparison of Revenues Budgeted/ Received:</u>				
Facilities Charge	3801	2,000	700	35.00%
Gifts & Donations	4251	2,000	0	0.00%
Outside Bank Account	4454	30,400	30,400	100.00%
Total Revenues:		\$34,400	\$31,100	90.41%
<u>Comparison of Expenditures Budgeted/Expended:</u>				
Board Approved Special Projects	48	16,356	0	0.00%
East Ely Depot	51	48,012	8,544	17.80%
Special Projects (Restricted)	55	0	0	0.00%
Total Expenditures:		\$64,368	\$8,544	13.27%
<u>Available Unrestricted Cash</u>			52,524	

Revenue/Expenditure Comparison Narrative:

The above figures reflect the third quarter of fiscal year 2019 revenues and expenditures as of March 31, 2019.

II. Museum Store Sales N/A

Museum Store Sales Narrative: The museum does not presently operate an independent museum store.

III. Museum Revenue and Expenditure Chart N/A

Museum Store Revenue and Expenditure Narrative: N/A

IV. Membership Figures

Nevada State Railroad Museum-EE
Report to the Board
June 17 - 18, 2019

Membership Figures Narrative: N/A

V. Museum Attendance Figures

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	1,055	732	750	637	232	212	106	93	270	540	0	0	4,627
FY 18	880	785	750	543	182	238	110	149	251	478	611	1,072	6,049
FY 17	981	698	679	497	163	324	42	64	236	419	607	824	5,534
FY 16	780	1010	805	547	105	99	63	110	247	301	543	707	5,317
FY 15	50	51	67	85	33	30	39	56	67	110	262	719	1,569
YTD	1,055	1,787	2,537	3,174	3,406	3,618	3,724	3,817	4,087	4,627	0	0	4,627
YTD													
Comparison	119.9%	107.3%	105.1%	107.3%	108.5%	107.1%	106.8%	104.9%	105.1%	106.0%	0.0%	0.0%	
Monthly													
Comparison	119.9%	93.2%	100.0%	117.3%	127.5%	89.1%	96.4%	62.4%	107.6%	113.0%	0.0%	0.0%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Museum Attendance Figures Narrative:

Visitation continues to increase over last year. There were an additional 202 children visiting during the reported months. A cold and snowy February and March dropped our visitation for that month but it seems to have rebounded. We are looking at record high visitation again this year. Report through April 20, 2019.

VI. Attendance Receipts

Current attendance receipts compared against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY19	0	0	0	0	0	0	0	0	0	0	0	0	0
FY18	0	0	0	0	0	0	0	0	0	0	0	0	0
FY17	0	0	0	0	0	0	4,716	0	0	0	0	2,962	7,678
FY16	0	0	0	0	0	0	0	0	0	0	0	10,374	10,374
FY15	0	0	0	0	0	0	0	0	0	0	0	9,002	9,002
YTD	0	0	0	0	0	0	0	0	0	0	0	0	0
YTD Comparison	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Monthly Comparison	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Museum Attendance Receipts Narrative:

There is no change in the relationship with the Nevada Northern Railway Foundation. They continue to use a State owned building for free and allow us to pick up the cost of utilities and snow removal. We hope to hear how efforts are progressing to bring them to the table to resolve a difficult situation. Report is through March 31, 2019.

VII. Fundraising Activities

No action in this area

VIII. General Museum Activities

- A brutally cold winter has frozen one of the toilets in the Freight Building. We have planned the repairs and are currently awaiting parts.
- We hosted the Sandy Miller Elementary School on their recent trip to eastern Nevada. Our role is to provide an indoor place for them to eat lunch and dinner. We are not asked to provide any formal interpretive information to the group. Our neighbors complained we hadn't opened or heated the Freight Building for them...which we were never asked to do. The school staff was very complementary and appreciative. Our neighbor continues to look for things to nitpick.
- Spring is school group season in eastern Nevada. The director of NSRM-Ely has taken multiple programs to local schools. We participated in the heritage festival across the school district taking an artifact based history program to two elementary schools. There was also a program to the Lund High School which translates to every public school student in the town of Lund received a program from the State's Museum.
- NSRM-Ely has taken its traditional blacksmith program to the advanced welding class of White Pine High School. The Museum director takes the necessary tools and delivers a hands on program for welding students. The program is well received.

- In celebration of White Pine County's 150th anniversary, Sean has provided historical articles to the local paper. What was to be two articles turned into more than eight. They will continue throughout the year. We have been asked to provide guided tours to the areas that were subjects of the articles. Ely staff will be planning those tours as weather permits. Articles can be found at www.elytimes.com. Community reviews continue to be positive and cemented NSRM-Ely staff as the most trusted source of historical fact in the county.
- We are delighted that a budgeted full time position may be coming to come to Ely. This will double our full time staff to two. The FTE count will be three if we are able to keep our Museum Attendant and contract positions. This will be the highest staffing level we have ever had and restores the position we lost in 2009. It survived the budget closing hearing. We look forward to the progress we can make that has been deferred due to lack of staffing.
- Sean has been participating with the planning committee of the Nevada Museums Association meeting in Ely. NSRM-Ely will be hosting part of the meeting in our Freight Building in early October. We welcome any and all participation from staff and Board Members.
- Exhibit preparation continues with meetings planned and information passing back and forth. We hope to have the new exhibits installed by late summer. We look forward to the upgrade and replacement of the temporary exhibits we constructed over 20 years ago.
- Our neighbors, the Nevada Northern Railway Foundation, have made their bid for a hostile takeover of the improved assets owned by the State of Nevada and operated as the Nevada State Railroad Museum-Ely. It appeared to be an end run around the legislative process and went directly to the budget hearings where it failed. The request arrived the day before our closing budget hearings and included no consultation with Museum or Division staff on any level. They did disguise the request as an "integration plan" of two museums with the State's asset being absorbed by the Foundation who would take over its facilities and collections but would still require the State to insure the buildings and collections. Quick action on the part of NSRM's Friends group combined with a flurry of supporting emails from Ely to create a firestorm. The Legislative subcommittee refused to discuss the proposal and NSRM-Ely remains intact. We are grateful for the support from across the State and look forward to a resolution in this conflict.
- As a neighborly gesture and in good faith we reached out to the NNRY Foundation to help prepare for their 150th anniversary of the Transcontinental Railway and reenacting the scene with NNRY equipment. We offered our pressure washer to aid in the clean-up efforts in hopes this example of cooperation would foster better relations. In return, we were presented the above mentioned plan.
- We continue to make progress on many fronts. As always, we welcome your visit, input, or concerns.

Mission Statement

The Nevada State Railroad Museum-Ely exists to collect, preserve, study, and interpret the rich industrial heritage of eastern Nevada including mining, smelting, railroading and the contributions that

industry made to the development of the State. The Museum utilizes artifacts, photographs, documents, interpretive exhibits, and archives to fulfill its mission to put visitors in contact with their history in order to understand their heritage.

Current Operations

As of November 25th, 2013 the museum is open seven days per week. The staffing is at a bare minimum, but we are meeting our posted hours of 8-4:00 daily during the winter season and 8-4:30 in warmer months.



**REPORT TO THE
 BOARD OF MUSEUMS AND HISTORY
 JUNE 17 - 18, 2019**

I. Private Funds Budget Summary

Private Funds Budget Summary B/A #5038

State Fiscal Year 2019

	GL /Cat#	Total Budget	Year to Date Actuals	Percentage Year to Date
Cash From Prev Fiscal Year	2511	38,651	38,651	100.00%
Cash Bal Fwrd New Fiscal Year	2512	0	0	0.00%

Comparison of Revenues Budgeted/ Received:

Memberships*	4008	4,550	2,635	57.91%
Merchandise Sales*	4025	94,495	70,217	74.31%
Gifts & Donations	4251	1,589	4,208	264.84%
Private Grants	4265	500	0	0.00%
Treasurer's Interest	4326	269	470	174.54%
Total Revenues:		\$101,403	\$77,530	76.46%

Comparison of Expenditures Budgeted/Expended:

Administration	35	6,310	1,101	17.45%
Archeology Special Projects	36	3,340	1,305	39.07%
Buildings & Grounds	37	4,259	0	0.00%
Museum Store*	41	97,889	68,346	69.82%
Special Events	42	4,450	2,286	51.36%
Board Appr Special Projects	48	23,306	0	0.00%
Special Projects (Restricted)	55	500	0	0.00%
Total Expenditures:		\$140,054	\$73,037	52.15%

Available Unrestricted Cash 43,143

Revenue/Expenditure Comparison Narrative:

At the end of the third quarter, LCM is in a comfortable place with respect to revenues and expenditures. Report is through March 31, 2019.

* Further detail available in the below identified sections.

LOCATION

721 S. Moapa Valley Blvd.

Overton, NV 89040

702.397.2193 | LostCityMuseum.org

MAILING ADDRESS

P.O. Box 807

Overton, NV 89040

Lost City Museum
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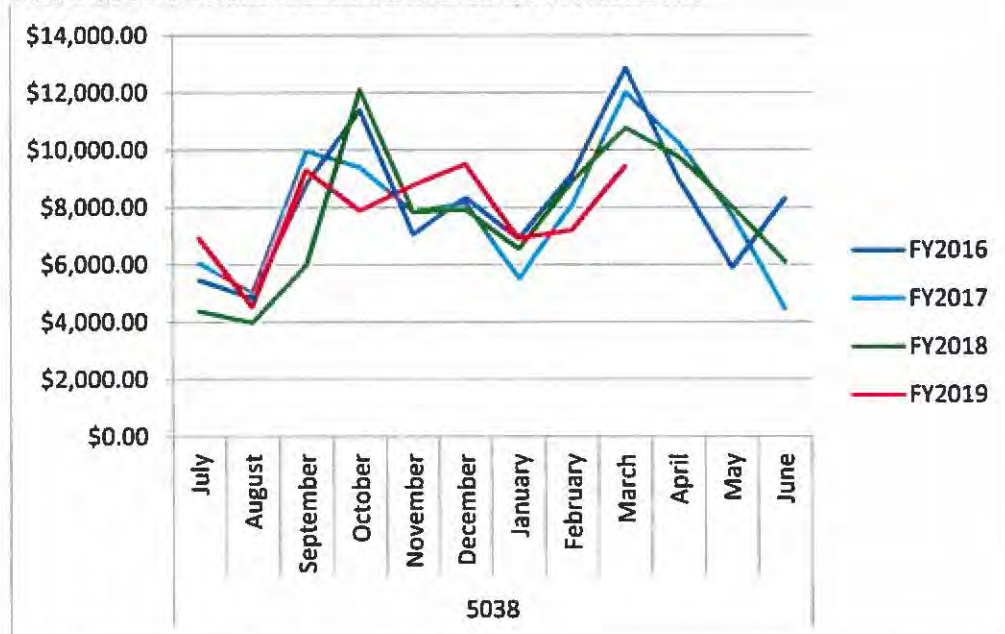
II. Museum Store Sales

Store sales chart comparison against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	6,920	4,522	9,286	7,882	8,766	9,498	6,930	7,201	9,431	0	0	0	70,436
FY 18	4,378	3,978	5,994	12,098	7,833	7,926	6,556	8,907	10,767	9,774	8,031	6,111	92,352
FY 17	6,049	5,015	9,955	9,394	7,835	8,149	5,527	8,107	12,006	10,252	7,736	4,468	94,494
FY 16	5,460	4,841	8,803	11,401	7,060	8,343	6,908	9,146	12,838	8,997	5,913	8,297	98,008
FY 15	2,659	4,827	5,513	8,101	8,810	6,607	6,803	8,278	9,403	12,119	9,295	5,562	87,978
YTD	6,920	11,442	20,728	28,611	37,376	46,874	53,804	61,005	70,436	0	0	0	70,436
YTD Comparison	158.08%	136.93%	144.45%	108.18%	109.03%	111.06%	110.34%	105.78%	102.92%	0.00%	0.00%	0.00%	
Monthly Comparison	158.08%	113.66%	154.94%	65.15%	111.91%	119.84%	105.69%	80.85%	87.60%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.
Monthly Comparison compares the current month of the current year against the same month in the previous year.

LOST CITY STORE SALES ANNUAL COMPARISON



Museum Store Sales Narrative:

In comparison to the last few fiscal years, this quarter was modest in museum store revenue. The bulk of our visitors in March were families on their spring breaks. Typically, families do not spend as much in the store as other demographic groups.

This quarter had few educational programmatic events. In March, LCM collaborated with Moapa Valley Revitalization Project to host the sesquicentennial of Overton. Buffalo soldiers and cowboy poets led educational programming. This corresponded to a good day in the store, generating \$605 in revenue.

Educational programming, co-sponsored with the Southern Nevada Agency Partnership Cultural Resources Team is scheduled to begin next quarter. Report is through March 31, 2019.

III. Museum Revenue and Expenditure Chart

Museum Store Profit and Loss Chart

FY2019	Revenues	Expenditures			Total	Net	% Net
		Merchandise	Personnel	Oper/Other	Expenditure	Profit (Loss)	Profit (Loss)
July	6,920	-	2,083	-	2,083	4,838	69.9%
August	4,522	3,948	3,112	34	7,094	(2,572)	(56.9%)
September	9,286	3,427	3,112	136	6,675	2,611	28.1%
October	7,882	4,378	3,112	107	7,597	285	3.6%
November	8,765	7,933	4,360	189	12,482	(3,717)	(42.4%)
December	9,498	7,345	3,136	288	10,769	(1,271)	(13.4%)
January	6,930	6,312	3,113	487	9,911	(2,982)	(43.0%)
February	7,201	3,057	3,173	871	7,101	100	1.4%
March	9,431	4,341	3,112	564	8,017	1,415	15.0%
April	-	-	-	-	-	-	0.0%
May	-	-	-	-	-	-	0.0%
June	-	-	-	-	-	-	0.0%
FY19 Total	70,435	40,742	28,311.16	2,676	71,728	(1,293)	(1.8%)
FY18 Total	92,352	52,897	26,548	4,810	84,256	8,097	17.5%
FY17 Total	94,494	53,708	22,331	6,908	82,948	11,546	12.3%
FY16 Total	98,008	53,406	25,311	2,179	80,896	17,111	14.2%
FY15 Total	87,977	45,217	22,755	9,190	77,162	10,815	11.5%

Museum Store Revenue and Expenditure Narrative:

New merchandise was procured for the museum store. In January, LCM purchased new embroidered hats from a local Overton company, Xtreme Stitch. The quality and caliber of the merchandise is greater than our previous hat vendor. Ceramic coffee and traveler mugs are now available, which feature Puebloan Indian Art (Zuni, Hopi, etc.). That vendor passes a portion of the profits directly to the artists.

Favorite items are still in stock. Staff are researching vendors to offer stickers and walking staff medallions, which are frequently requested by visitors. The report is through March 31, 2019.

IV. Membership Program

Membership Figures

Memberships (new and renewals) chart comparison against four previous fiscal years.

Membership	<u>Qtr 1</u> <u>July - Sep</u>		<u>Qtr 2</u> <u>Oct - Dec</u>		<u>Qtr 3</u> <u>Jan - Mar</u>		<u>Qtr 4</u> <u>April - June</u>		<u>TOTAL</u>	
Categories	New	Renew	New	Renew	New	Renew	New	Renew	New	Renew
Individual		1		3	1	2			1	6
Family	1	1		2					1	3
Sustaining				1					0	1
Contributing				1					0	1
Patron		1							0	1
Benefactor									0	0
Senior	4	10	4	29	10	9			18	48
Student			1		1				2	0
FY 19	5	13	5	36	12	11	0	0	22	60
FY 18	0	14	7	19	10	9	10	15	27	57
FY 17	1	14		15		19		18	1	66
FY 16		11		20		15		16	0	62
FY 15		27		17		12		18	0	74
YTD	5	13	10	49	22	60	22	60	22	60

YTD Comparison #DIV/0! 92.86% 642.86% 1448.48% ##### 0.00% 0.00%

Quarterly Comparison #DIV/0! 92.86% 71.43% 189.47% 120.00% 122.22% 0.00% 0.00%

Lost City Museum
Report to Board
June 17 - 18, 2019

Membership Sales

Membership sales comparison against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	135	600	220	365	295	415	235	355	15	0	0	0	2,635
FY 18	175	95	235	260	190	910	160	120	90	436	315	335	3,321
FY 17	235	213	527	295	100	155	540	40	980	715	110	640	4,550
FY 16	75	155	75	250	750	175	260	60	340	75	210	630	3,055
FY 15	195	230	135	425	220	20	120	95	530	290	220	535	3,015
YTD	135	735	955	1,320	1,615	2,030	2,265	2,620	2,635	0	0	0	2,635
YTD Comparison	77.14%	272.22%	189.11%	172.55%	169.11%	108.85%	111.85%	122.14%	117.90%	0.00%	0.00%	0.00%	
Monthly Comparison	77.14%	631.58%	93.62%	140.38%	155.26%	45.60%	146.88%	295.83%	16.67%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Membership Program Narrative:

New incentives for membership began in January 2019 with a membership reception. Members were invited to touch items from our educational collection as well as meet and greet our new curator, Virginia Lucas. Light refreshments were served.

The bulk of memberships sold continue to be at the senior level. Next quarter, further incentives will be enacted including a newsletter and free admission tickets for higher level memberships. Report is through March 31, 2019.

V. Museum Attendance Figures

Attendance chart comparison against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	859	655	1,155	1,589	1,275	1,352	969	957	2,015	0	0	0	10,826
FY 18	818	766	1,038	1,667	1,198	924	998	1,280	1,874	1,655	1,131	768	14,033
FY 17	818	657	1,222	1,541	1,404	893	906	1,336	1,802	1,783	1,061	795	13,305
FY 16	840	827	1,043	1,443	1,214	926	1,056	1,324	1,899	1,609	1,004	848	14,460
FY 15	738	872	785	1,368	1,348	837	1,026	1,195	1,650	1,533	1,234	719	9,017
YTD	859	1,514	2,669	4,258	5,533	6,885	7,854	8,811	10,826	0	0	0	10,826
YTD Comparison	105.01%	95.58%	101.79%	99.28%	100.84%	107.39%	106.01%	101.40%	102.49%	0.00%	0.00%	0.00%	
Monthly Comparison	105.01%	85.51%	111.27%	95.32%	106.43%	146.32%	97.09%	74.77%	107.52%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

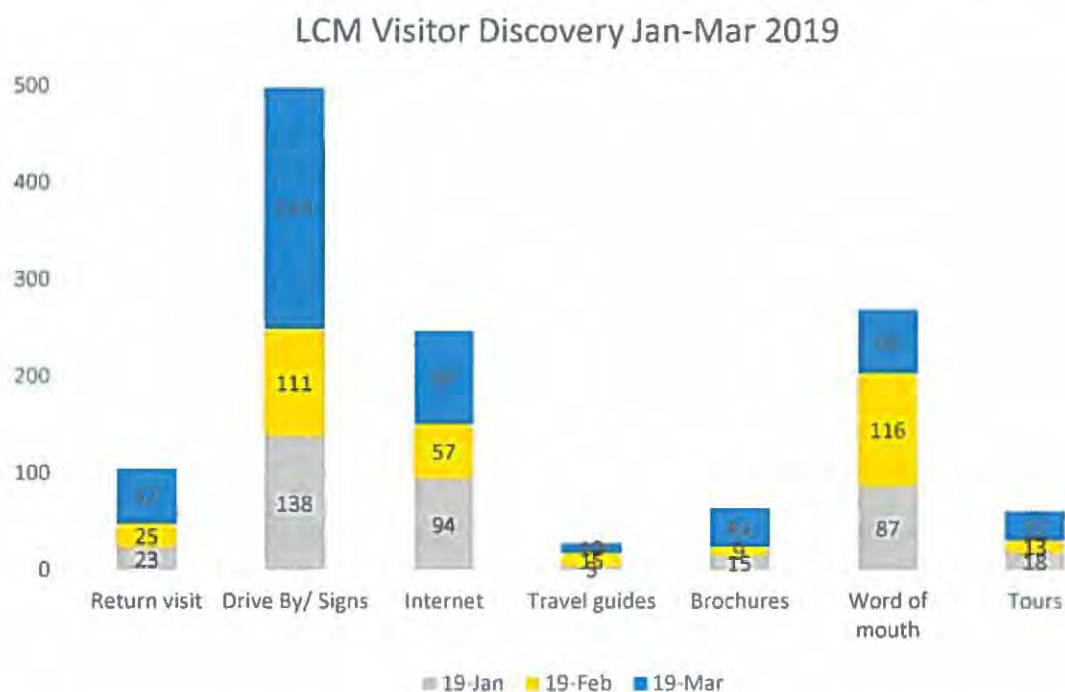
Monthly Comparison compares the current month of the current year against the same month in the previous year.

Museum Attendance Figures Narrative:

The number of museum attendees this quarter is similar to the previous two fiscal years.

In November 2018, Lost City Museum staff began asking visitors to write down where they had heard about the museum. It is a blank space that guests fill-in. Answers are consolidated into the following categories: return visit, drive by/signs, internet, travel guides, brochures, word of mouth, and tours. The category internet does not include any mention of social media sites such as Facebook, Instagram, or our website. Instead, it includes web searches through Google and Yelp.

Visitors are allowed to write-in any response that they choose, which does not control for responses that are copied from those already on the page. This is a voluntary data collection and does not capture information from each guest. For example, in March 27% of guests responded (548 of 2015).



As the graph demonstrates, the majority of our visitors indicate they saw a road sign and decided to stop in the museum. Other frequent methods of discovery include word of mouth and the internet. Museum staff will continue to gather this information to determine where best to focus advertising initiatives. Report is through March 31, 2019.

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VI. Attendance Receipts

Museum Receipts Figures Narrative: See above

Current attendance receipts compared against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 18	2,756	2,680	3,469	5,465	4,050	2,615	4,471	4,345	6,326	0	0	0	36,177
FY 18	2,605	3,180	3,510	4,911	5,165	2,670	2,965	5,481	7,435	6,705	5,355	3,020	51,799
FY 17	2,795	2,360	4,580	4,995	4,206	3,069	3,145	4,770	7,080	6,075	4,768	3,715	51,078
FY 16	2,900	2,747	3,359	5,101	3,908	3,160	3,365	5,175	8,305	5,685	3,845	4,249	55,140
FY 15	2,220	3,005	3,614	4,296	4,349	4,725	3,929	4,771	5,386	6,881	5,318	2,585	31,927
YTD	2,756	5,436	8,905	14,370	18,420	21,035	25,506	29,851	36,177	0	0	0	36,177
YTD Comparison	105.80%	93.97%	95.80%	101.15%	95.09%	95.43%	102.00%	97.91%	95.40%	0.00%	0.00%	0.00%	
Monthly Comparison	105.80%	84.28%	98.82%	111.28%	78.41%	97.94%	150.79%	79.27%	85.08%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Museum Attendance Receipt Narrative:

Not as many school tours attended this quarter. Attendance receipts are an accurate depiction of museum visitation. Report is through March 31, 2019.

VI. Fundraising Activities:

- In February, Lost City Museum Docent Council purchased advertisement space for the museum on nine television screens in Mesquite and one screen in Overton (at the local Mexican restaurant). Funding is secured for six months, afterwards more funding is needed.
- Lost City Museum and Nellis Air Force Base (NAFB) began a collaboration discussion for Native American Day in FY20. NAFB has difficulty finding participants and audiences willing to undergo the necessary security clearance to host the event on base. LCM has proposed co-hosting a combined event at the museum. NAFB will fund the visiting performers and LCM Docent Council will fund the remainder. Further meetings to hash out details will occur in May.

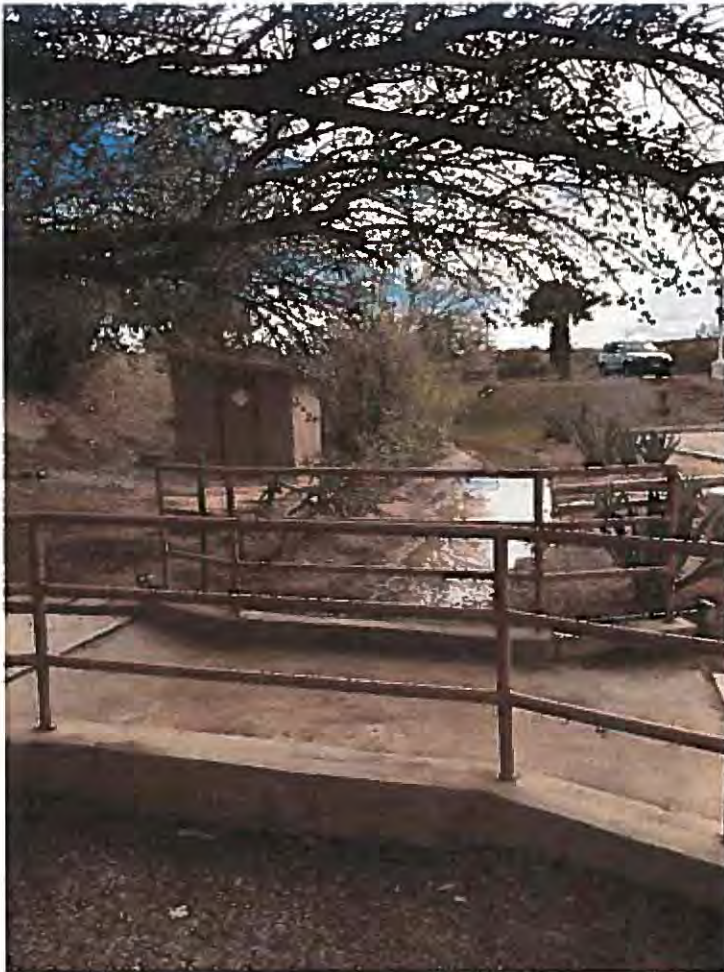
VII. General Museum Activities

Buildings & Grounds

The replica pueblo exhibit is closed and blockaded from visitor access until its assessment can be completed in June or July 2019. The pueblos were damaged in a microburst in July 2018 and took another hit in February 2019 before they could be repaired. Damages exceeded those repairable through our annual maintenance project. Meetings with Public Works and Risk Management are ongoing regarding this claim.

Through communications with Public Works and the Insurance agent, it was determined that conducting the annual adobe project is needed. This year, a protective layer of mud plaster will be added to prevent future erosion before the requested assessment can be completed. It should alleviate rain damage. This project will start next quarter.

The microburst in July 2018 flooded the lower parking lot, lower garage, and Oscar's workshop. The rain event demonstrated a need for improved water drainage on LCM property. Unfortunately, it happened after the current round of CIP was submitted. This water drainage issue is complicated.



The lower parking lot is graded to drain into an irrigation ditch, which no longer exists. In summer 2017, Muddy Valley Irrigation Company dug a trench, creating an underground cement pipe. The area that the ditch ran is now covered with cement, which creates a small water pool every time it rains. A pump house, constructed by the Civilian Conservation Corps is directly adjacent to or within the easement that Muddy Valley Irrigation Company claims. Any future improvements will need to have this issue resolved.

Other state agencies, such as Public Lands, and legal have been contacted to determine where the easement exists. Justus Pang, with Public Works, believes that about \$15K is needed to get a civil engineer to begin a water management plan outside of the CIP schedule. Risk Management recommends this process because additional insurance claims for flood damage may not be paid out if there is no plan for improvement.

Operations

- Jan 21 Martin Luther King Day- closed at 11 am because there was no power. A nearby power plant fire affected power coverage in Moapa Valley.
- Jan 24 GL and MBT participated in NAC 383 workshop at NSMLV.
- Jan 31 full staff meeting at LCM. Safety and evacuation procedures were reviewed. A store strategy meeting was held afterward.
- Feb 11 MBT submitted a storage report in response to inquiry from Senate and Administrative office. This was included in the March board meeting.
- Feb 14 closed at 1 pm due to excessive rain. Further damage occurred on the pueblos, which was submitted as a second claim to Risk Management. The pueblos sustained gaping holes, fallen roof slabs and other damage excessive of normal wear and tear. This damaged occurred because the pueblos have not been repaired since the microburst damage that

occurred in July 2018. **After this rain event, the pueblos were closed and blockaded to prevent public access.**

- Feb 14 MBT and GL attended Southern Nevada Agency Partnership Cultural Resources Team quarterly meeting.
- Mid-February Abstract Masonry repaired the adobe mortar and stone foundation of the 1935 wing of the museum utilizing leftover CIP funding from 15-M30. These repairs were done in response to July 2018 rain damage.
- Feb 25 Dan Gorski, building inspector confirmed closure of occupancy for the pueblos until they are able to be assessed. [Risk hopes to schedule this project for June/July 2019.]
- Feb 25 & 26 the server was moved from a public access area to a more secure, storage area. Copiers and fax machines were moved out of a staff office and into communal office space. These movements were the first steps in a larger storage vision for LCM.
- Feb 28 interviews were conducted for the Curator of Exhibits position. A selection was made from this round. She is scheduled to begin April 8.
- Mar 18-21 Ginny Lucas transferred artifacts between NHS and LCM. She also attended the Museum Showcase in Carson City on March 19.
- Mar 20 MBT visited the original Lost City site through a cooperative project with Lake Mead National Recreation Area.
- March 21 additional report training was attended by museum store staff. A second museum store strategy meeting followed.
- During this quarter, school tour attendance was low. FY19 rates were similar to those in FY17 and FY18. School tours are already booked for the next quarter.

Programming Events

- Jan 19 Membership reception with light refreshments and a hands-on exhibit.
- Jan 26 MBT presented for a site steward program hosted by Nevadans for Cultural Preservation and the southern SHPO.
- February 23, volunteer meet and greet from 1pm to 3 pm- Three new volunteers recruited.

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- Mar 7 Docent Appreciation Dinner was well attended.
- Mar 9 Pollinator garden and ecology workshop led by University of Nevada, Reno's Cooperative extension office. The recently installed garden is part of a pilot project to develop a seed packet which can be sold throughout of the state of Nevada.
- Mar 9 Moapa Valley sesquicentennial with cowboy poetry recitals and a presentation by the Buffalo soldiers.
- Mar 18-19 Ben Van Alstyne filmed documentary footage at Lost City Museum as part of a film class. A copy of the footage will be released to the museum for promotional purposes.

Upcoming Events

- Jan 2- started meeting with Susan Perez to develop an art lesson/workshop for March 2019. [Note: this event was pushed back until May 2019].
- The Southern Nevada Agency Partnership Cultural Resources Team (SNAPCRT) has offered to sponsor upcoming programming for the calendar year 2019. The new series is still in development, but will invite experts for presentations and workshops on prehistoric subsistence patterns.
 - May 4 ARPA workshop sponsored by United States Forest Service & SNAPCRT
 - June 28 Ceramics workshop – co-led with southern SHPO & SNAPCRT
- April 17 LCM will welcome a tour of visiting CCSD Nevada Earth Sciences teachers.
- April 20 Kid's Day
- May 18 Painting workshop sponsored by the Docent Council

Mission Statement

Approved 11/18/2015

Lost City Museum, an archaeology museum belonging to the state of Nevada, is committed to the study and preservation of archaeological sites and prehistoric and historic artifacts found in the Moapa Valley and adjacent areas, and interpreting this history through exhibits and public programs, assisting researchers, and educating and inspiring visitors.

Current Operations

The Lost City Museum is open 7 days a week, 8:30am to 4:30pm.
LCM is closed Thanksgiving Day, Christmas Day, and New Year's Day.



**REPORT TO THE
 BOARD OF MUSEUMS AND HISTORY
 JUNE 17 - 18, 2019**

I. Private Funds Budget Summary
Private Funds Budget Summary B/A #5039

State Fiscal Year 2019

	GL/Cat#	Total Budget	Year to Date Actuals	Percentage Year to Date
Cash From Prev Fiscal Year Unrestricted	2511	29,177	29,177	100.00%
Cash From Prev Fiscal Year Restricted	2511	20,039	20,039	100.00%
Cash Bal Fwd New Fiscal Year Unrestricted	2512	0	0	0.00%
Cash Bal Fwd New Fiscal Year Restricted	2512	0	0	0.00%
			49,216	

Comparison of Revenues Budgeted/ Received:

Facility Rentals	3801	5,175	1,625	31.40%
Memberships*	4008	8,395	7,496	89.29%
Photograph Sales	4010	0	0	0.00%
Merchandise Sales*	4025	66,254	32,239	48.66%
Gifts & Donations	4251	500	1,197	239.30%
Private Grants	4265	29,531	2,752	9.32%
Treasurer's Interest	4326	248	532	214.39%
Total Revenues Received:		\$110,103	\$45,839	41.63%

Comparison of Expenditures Budgeted/Expended:

Administration	35	38,159	12,287	32.20%
Collections	37	1,000	0	0.00%
Natural History	47	614	0	0.00%
Board Appr Special Projects	48	25,547	0	0.00%
Museum Store*	49	15,252	17,462	114.49%
Special Projects (Restricted)	55	29,531	1,837	6.22%
Total Expenditures:		\$110,103	\$31,586	28.69%

Available Unrestricted Cash

\$42,516

The above figures reflect the third quarter of fiscal year 2019 revenues and expenditures as of March 31, 2019.

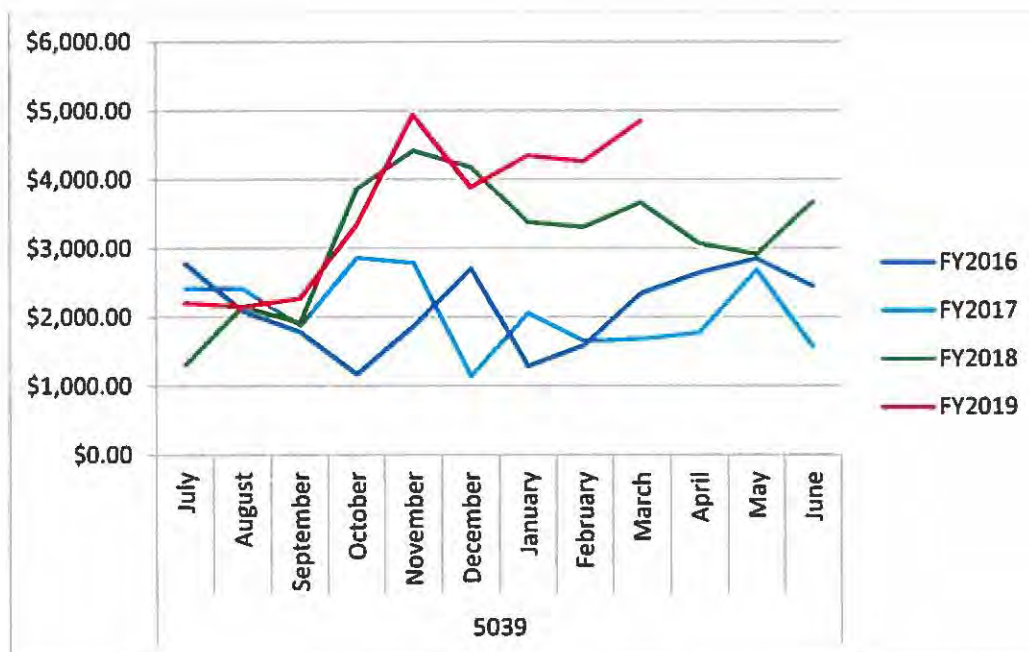
* Further detail available in the below identified sections.

II. Museum Store Sales

Store sales chart comparison against four previous fiscal years.

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	TOTAL
FY 19	2,204	2,149	2,272	3,336	4,941	3,883	4,344	4,261	4,848	0	0	0	32,239
FY 18	1,304	2,149	1,917	3,854	4,419	4,177	3,380	3,307	3,662	3,072	2,909	3,668	37,818
FY 17	2,415	2,413	1,871	2,863	2,788	1,144	2,056	1,648	1,682	1,768	2,686	1,699	25,032
FY 16	2,776	2,083	1,784	1,168	1,869	2,705	1,284	1,586	2,344	2,643	2,846	2,447	25,534
FY 15	1,660	1,529	3,231	3,505	3,895	3,250	2,928	2,818	2,138	5,611	2,587	3,217	36,368
YTD	2,204*	4,353*	6,626*	9,961*	14,902*	18,786*	23,130*	27,390*	32,239*	0*	0	0	32,239
YTD Comparison	169.0%	126.1%	123.4%	108.0%	109.2%	105.4%	109.1%	111.8%	114.4%	0.0%	0.0%	0.0%	
Monthly Comparison	169.0%	100.0%	118.5%	86.5%	111.8%	93.0%	128.5%	128.8%	132.4%	0.0%	0.0%	0.0%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.
Monthly Comparison compares the current month of the current year against the same month in the previous year.



Museum Store Sales

Museum store sales in FY 2019 have enjoyed a significant uptick from previous years. At the end of March 2019 Division approved a work program for an increased spending authority of \$10,000 in our store category. This has facilitated expansion of our book selection, toys, and jewelry choices. Otherwise, we're steady on. Report through March 31, 2019.

III. Museum Revenue and Expenditure

Museum Store Profit and Loss Chart

FY2019	Revenues	Expenditures			Total	Net	% Net
		Merchandise	Personnel	Oper/Other	Expenditure	Profit (Loss)	Profit (Loss)
July	2,204	-	-	-	-	2,204	100.0%
August	2,150	-	-	33	33	2,117	98.5%
September	2,272	3,805	-	359	4,165	(1,892)	(83.3%)
October	3,336	2,906	-	71	2,977	358	10.7%
November	4,941	1,261	-	72	1,333	3,608	73.0%
December	3,883	1,514	-	94	1,608	2,276	58.6%
January	4,344	2,206	-	122	2,328	2,016	46.4%
February	4,261	1,432	196	657	2,285	1,976	46.4%
March	4,848	2,647	-	86	2,733	2,115	43.6%
April	-	-	-	-	-	-	0.0%
May	-	-	-	-	-	-	0.0%
June	-	-	-	-	-	-	0.0%
FY19 Total	32,239	15,770	196	1,496	17,462	14,777	45.8%
FY18 Total	37,818	20,035	-	2,461	22,497	15,321	40.5%
FY17 Total	25,032	5,719	-	2,025	7,744	17,287	69.1%
FY16 Total	25,535	8,424	227	2,191	10,842	14,692	57.5%
FY15 Total	36,368	10,590	-	2,633	13,223	23,145	63.6%

Museum Store Revenue and Expenditures

Sales from the store, along with membership sales, are the primary support mechanisms for the museum's dedicated trust fund budget [MDTF]. The volume of sales (and the volume of membership sales) still falls short of generating ample revenue to sustain trust fund activities such as programming and staff development. While the store has not employed a full-time Retail Storekeeper for some years, it has been staffed by both a part-time Museum Attendant II as well as workers loaned by the Springs Preserve as required by the Interlocal [Joint Operating] Agreement. However, effective July 2017, Museum administration moved the part-time Museum Attendant out of the store into a full-time Museum Attendant II position at the front desk. Store staffing now depends upon staff from the Springs Preserve at no cost to the state, hopefully improving the MDTF bottom line which might benefit the store and Museum in the long run.

In addition, March 2019 was one of the museum's most successful sales months: \$5,707. The increased number of students visiting the museum through its school busing program

has improved sales, providing a boost of \$100-\$200 during typically slow days of the week. Many of the items students buy are low-cost and generate a better profit margin. In addition, the museum's increased general attendance has proven lucrative. Report is through March 31, 2019.

IV. Membership Program

Membership Figures

Memberships (new and renewals) chart comparison against four previous fiscal years.

Membership Categories	<u>July - Sep</u>		<u>Oct - Dec</u>		<u>Jan - Mar</u>		<u>April - June</u>		<u>TOTAL</u>	
	New	Renew	New	Renew	New	Renew	New	Renew	New	Renew
Individual	2	5	3	3	1	0	0	0	6	8
Family	5	4	3	7	1	8	0	0	9	19
Sustaining	1	2	0	2	3	2	0	0	4	6
Contributing	0	0	0	0	0	0	0	0	0	0
Patron	0	0	0	0	0	0	0	0	0	0
Benefactor	0	0	0	0	0	0	0	0	0	0
Senior	0	6	9	7	0	11	0	0	9	24
FY 19	8	17	15	19	5	21	0	0	28	57
FY 18	12	10	12	15	17	18	16	49	57	92
FY 17	17		11		33		70		131	0
FY 16	22		18		81		27		148	0
FY 15	27		100		33		29		189	0
YTD	8	17	15	19	5	21	0	0	28	57

YTD										
Comparison	66.67%	170.00%	95.83%	144.00%	68.29%	132.56%	0.00%	0.00%		

Quarterly										
Comparison	0.00%	60.00%	75.00%	46.67%	0.00%	61.11%	0.00%	0.00%		

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.
Quarterly Comparison compares the current quarter of the current year against the same quarter in the previous year.

Membership Sales

Membership sales comparison against four previous fiscal years.

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>TOTAL</u>
FY 19	245	785	135	355	420	610	390	3,940	615	0	0	0	7,496
FY 18	120	345	365	250	435	630	550	485	515	475	1,670	2,250	8,091
FY 17	110	1,475	0	160	60	80	335	500	470	1,515	1,835	1,855	8,395
FY 16	260	1,170	100	120	395	215	150	4,375	815	190	125	570	8,485
FY 15	745	240	235	440	2,830	1,170	2,285	385	790	595	255	555	10,525
YTD	245	1,030	1,165	1,520	1,940	2,551	2,941	6,881	7,496	0	0	0	8,091
YTD Comparison	204.21%	221.44%	140.30%	140.69%	128.03%	118.87%	109.09%	216.32%	202.82%	0.00%	0.00%	0.00%	
Monthly Comparison	204.21%	227.44%	36.96%	142.00%	96.59%	96.85%	70.92%	812.12%	119.42%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Membership Program Narrative:

The Museum's monthly membership numbers in July 2018- March 2019 [62] are lower than they were during the same period in 2017 - 2018 [84].

Potential for improving museum membership came in three proposals from the Friends of Nevada State Museum, Las Vegas in 2018. The first proposes a combined membership between the Friends and the museum which would enhance our respective membership benefits. This proposal is currently under consideration by the museum board. The second proposal, approved by the museum board, was to offer discounted annual family memberships to lower income families with children in Title I schools living in the museum's vicinity, distributed through the Clark County School District [CCSD]. This program went into operation in February 2019. **[Please refer to the attached April 2019 Progress Report for details.]**

A third proposal involved the Friends' facilitating translation of the museum's permanent gallery labels into Latin American Spanish, which would cater to an underserved demographic with the potential for increased membership sales. This proposal was likewise approved by the board and state funded through commemorative license plate sales. Translation firm Language Link was chosen to perform the translations which were delivered on February 23, 2019. The Friends enlisted several Graphic Arts students from the University of Nevada, Las Vegas to design and produce translated printed matter for distribution in the museum galleries. A pilot translation of selected exhibits is nearly finished and will be placed in the gallery as a preliminary effort to determine participation. Report is through March 31, 2019.

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Report to the Board
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V. Museum Attendance

Attendance chart comparison against four previous fiscal years.

	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>TOTAL</u>
FY 19	5,890	6,257	4,727	6,196	6,365	5,043	5,932	8,007	9,811	0	0	0	58,228
FY 18	6,077	4,457	3,803	5,592	4,232	4,071	4,277	4,072	7,045	6,897	6,018	5,087	61,628
FY 17	5,449	4,978	3,715	3,846	5,210	3,479	2,764	3,983	7,755	7,847	5,678	6,440	61,144
FY 16	6,958	5,195	4,171	4,084	3,742	3,351	3,832	4,106	5,562	4,944	4,829	5,604	56,378
FY 15	3,058	2,771	2,609	4,372	3,731	3,080	2,815	3,609	4,925	5,542	5,054	4,176	45,742
YTD	5,890	12,147	16,874	23,070	29,435	34,478	40,410	48,417	58,228	0	0	0	58,228
YTD Comparison	96.92%	115.31%	117.70%	115.76%	121.83%	122.12%	124.30%	132.36%	133.47%	0.00%	0.00%	0.00%	
Monthly Comparison	96.92%	140.39%	124.30%	110.80%	150.40%	123.88%	138.70%	196.64%	139.26%	0.00%	0.00%	0.00%	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Museum Attendance

Museum attendance for July 2018- March 2019 [58,228] reflects a sizable increase in visitation over the same period in 2017 - 2018 [43,626]. The figure noted for FY 2019 represents total museum attendance, which includes general attendance, children's summer program attendance, school group attendance, and event attendance. Report reflects attendance through March 31, 2019.

VI. Attendance Receipts

Current attendance receipts compared against four previous fiscal years.

	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>TOTAL</u>
FY 19	53,172	0	0	0	0	0	0	0	0	0	0	0	53,172
FY 18	53,172	0	0	0	0	0	0	0	0	0	0	0	53,172
FY 17	0	53,172	0	0	0	0	0	0	0	0	0	0	53,172
FY 16	53,172	0	0	0	0	0	0	0	0	0	0	0	53,172
FY 15	0	0	0	0	0	0	106,344	0	0	0	0	0	106,344
YTD	53,172	53,172	53,172	53,172	53,172	53,172	53,172	53,172	53,172	53,172	53,172	53,172	53,172
YTD Comparison	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	100.0%
Monthly Comparison	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

Year-to-Date Comparison compares the cumulative year to date figures against the same time period in the previous year.

Monthly Comparison compares the current month of the current year against the same month in the previous year.

Attendance Receipts

Attendance receipts are tied into an Interlocal Agreement with the Las Vegas Valley Water District and those numbers are not available to us on a monthly basis. A \$53,172 base payment from the Las Valley Water District is received in July of the fiscal year.

VII. Fundraising

Fundraising at the Nevada State Museum, Las Vegas is an under-pursued effort due to a number of factors. While the Museum has raised modest amounts of funds by renting storage space to other museums, the Museum's only such agreement—with the Mob Museum—ended on March 31, 2018 and a replacement arrangement has not been made. Small amounts have also been raised through renting our public rooms for events and organizational meetings. Non-mission-related paid events were curtailed long ago due to limited staff to work them, as well as to avoid wear-and-tear on the facility and kitchen equipment whose repair and maintenance are paid from the private budget. Further, several paying events the Museum might have hosted in years past were lost due to catering costs quoted by Divine Events, which third party clients, as stipulated in its Interlocal Agreement with the Las Vegas Valley Water District, are required to hire. However, discussions are underway to revise that clause in the Interlocal Agreement, hopefully to the museum's advantage.

In the spring of 2016 a number of volunteers established a new group, the Friends of the Nevada State Museum, Las Vegas, which has raised funds to support the museum and its operations. Of particular note are funds the Friends raised to pay for busing Clark County school children to the museum for field visits, installation of Wifi, and tools and equipment for curatorial work. In consequence of the Friends' efforts to bus school children to the museum, the Legislature established and is funding such a program state-wide. Increased school visits has resulted in increased store sales. Likewise, the Board of Museums and History donated a remaining amount in funds raised by the Friends to install WiFi in the Museum [completed on May 8, 2018]. The Friends currently are providing volunteers to supplement staff in programming and events, to help deliver the Education Program's Traveling Trunks to schools, and has facilitated translation of the museum's permanent gallery narratives and labels into Latin American Spanish. A plan is underway for the Friends to be more actively involved in managing the museum's volunteer program.

Further, three proposals made by the Friends, detailed in narrative IV above, have the potential to increase museum revenues

VIII. Museum Activities

statistics [July 2018 – March 2019]

school groups: 5,965 children
children's summer programs: 1,122
trunks: 9,711 children's use
volunteer hours: 6,893
research requests: 686
collections: 4,726 items added to the collections
Past Perfect catalog: 29,277 records added/updated
Past Perfect online records: 7,818
Facebook: 6,527 fans
Twitter: 1,533 followers

events [July 2018 - March 2019]

The Museum continues sponsoring, hosting, and collaborating on events and exhibits that fit our mission by marketing our facilities to educational groups and institutions, as well as non-profit organizations and underserved communities. These have included the Clark County School District's Teacher Meet-Up event; Western High School's Jobs for America's Graduates [JAG] Program; the Nevada Humanities Committee; Red Rock Audubon Society; Friends of the Nevada State Museum, Las Vegas; Ordo Templi Orientis; Pioneering Las Vegas History; the Nevada Society for Professional Journalists; Las Vegas Tourist Guide Guild trainings; the Art Institute of Las Vegas; Geographical Alliance in Nevada; the Southern Nevada Agency Partnership Cultural Resources Team; the State Historic Preservation Office; the Southern Nevada Conservancy; Vegas Area Museum Professionals; the Bank of America's Annual Community Conference; and the Nevada Library Co-Op. In addition, the Museum hosts autograph receptions for book releases; exhibit opening receptions; educational lectures and workshops, panel discussions, performances; and events from Nevada state divisions, commissions, and institutions. In the period July 2018 – March 2019 museum special events attracted 2,653 participants.

staff activities [July 2018 - March 2019]

Staff at the Nevada State Museum, Las Vegas continue supporting the museum and its mission by providing lectures, introductions, tours, workshops, demonstrations, media interviews, and outreach at both on- and off-site venues. Collaborative efforts for programs and exhibits this year have proven successful, and have included joint projects with Caesars Entertainment; the University of Nevada, Las Vegas; the Mob Museum; Las Vegas City Hall; the Las Vegas News Bureau; the Special Collections Department of the University of Nevada, Las Vegas Lied Library; the Las Vegas-Clark County Library District; the Springs Preserve; and the Las Vegas Convention and

Visitors Authority. Staff have also represented the Museum at the Southern Nevada Agency Partnership Cultural Resource Team [SNAPCRT]; the Nevada Museums Association [NMA]; the Conference of Inter-Mountain Archivists [CIMA]; the American Association for State and Local History [AASLH]; and the Protectors of Tule Springs [POTS]. In addition, the curatorial staff have met with representatives from the Las Vegas Lights soccer team, the Las Vegas Aces women's basketball team, the Las Vegas Aviators baseball team, the Southern Nevada Hall of Fame and other local sports organization to discuss support of and collaboration in the museum's upcoming history of sports in Nevada exhibit [Team Nevada (2020)]. Finally, museum curators have hosted both national and international researchers in their respective collections.

Mission Statement

The mission of the Nevada State Museum, Las Vegas is to inspire and educate a diverse public about the history and natural history of Nevada. To fulfill that mission we collect, preserve, exhibit and disseminate material that contributes to an understanding and appreciation of the State.

Current Operations

The museum is open Tuesday through Sunday, 9:00 a.m. to 5:00 p.m. The Interlocal Agreement with the Las Vegas Valley Water District/Springs Preserve, which in large part determines museum operations, policies, and procedures was finalized and signed in January 2015.

Dennis McBride, Director
May 1, 2019

**Community Membership Pilot Program
For Nevada State Museum Las Vegas
Status Update
April 2019**

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This document summarizes survey and attendance data for the Community Membership pilot program at the Nevada State Museum, Las Vegas.

What is the Community Membership Pilot Program?

The Community Membership pilot program is a collaboration between the Nevada Board of Museums and History, the Clark County School District (CCSD), the Nevada State Museum, Las Vegas (NSMLV), and the Friends of NSMLV.

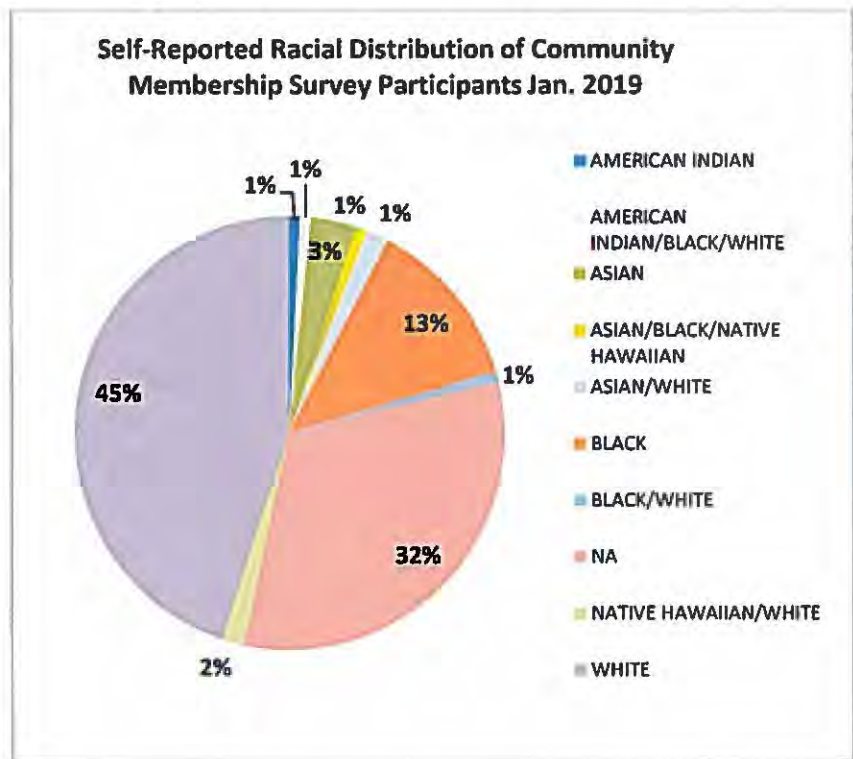
Under this program, the Nevada Board of Museums and History authorized sale of discounted family memberships to the Friends of NSMLV during calendar year 2019. The Friends purchase discounted family memberships from NSMLV. NSMLV sends the membership cards to CCSD. CCSD distributes the cards to families with 4th grade students in Title 1 schools.

Who Participates in the Community Membership Program?

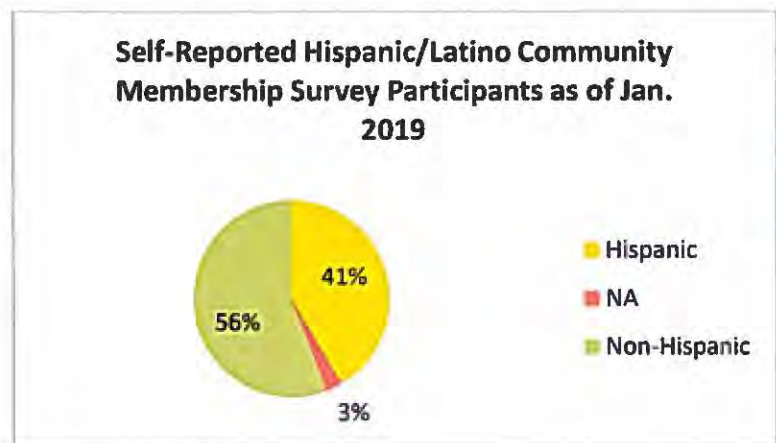
To learn about the demographics of Community Membership Participants, survey data were collected in January 2019 when the program started. When CCSD distributed membership cards, adults receiving the cards were asked to fill out the written survey shown in Appendix 1. Surveys were available in English and Spanish. Spanish translation of the survey questions was done by CCSD.

A total of 145 cards have been distributed by CCSD to adult members of families with 4th graders at Title 1 schools. Families in the pilot program were selected by CCSD. Completed surveys were collected by CCSD and emailed to the Friends for compilation. Eighty-one percent (117) of adults receiving cards completed a survey. Survey results are discussed below.

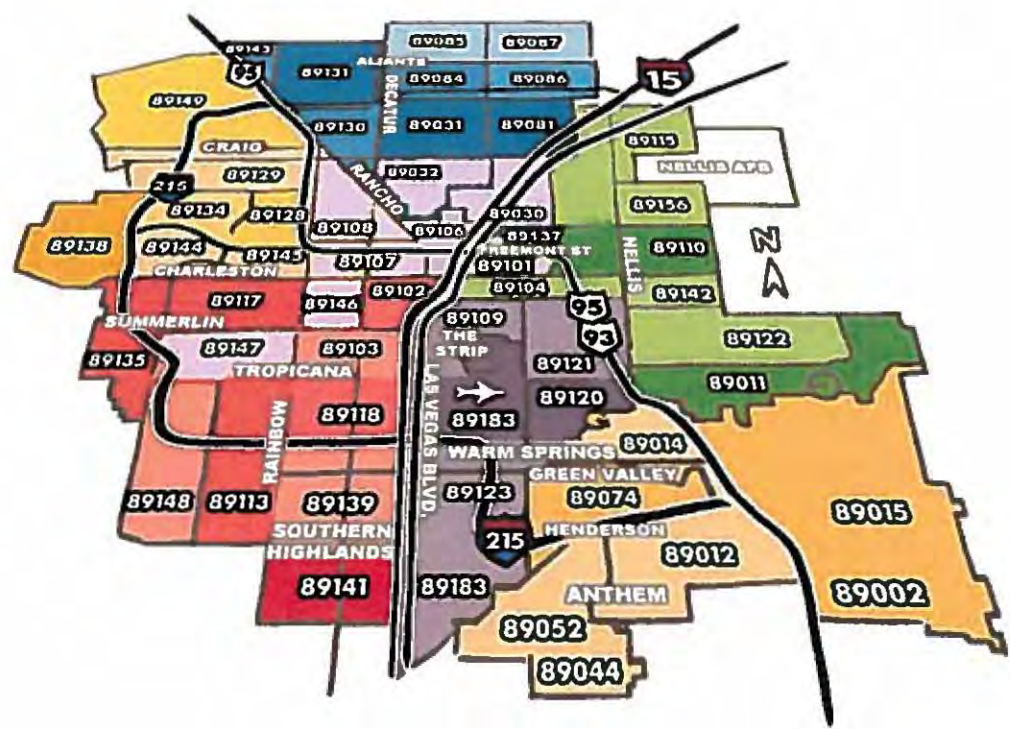
The self-reported racial distribution of survey respondents is shown below. Thirty-two percent of respondents did not identify their race. Forty-five percent identified as White, 13% identified as Black, and 3% identified as Asian. Each of the remaining groups comprises 1-2 % of respondents.



Fifty-six percent of survey respondents self-identified as non-Hispanic/Latino, and 41% self-identified as Hispanic/Latino. The 2010 Federal census reported the population of Las Vegas was 62% non-Hispanic and 32% Hispanic.



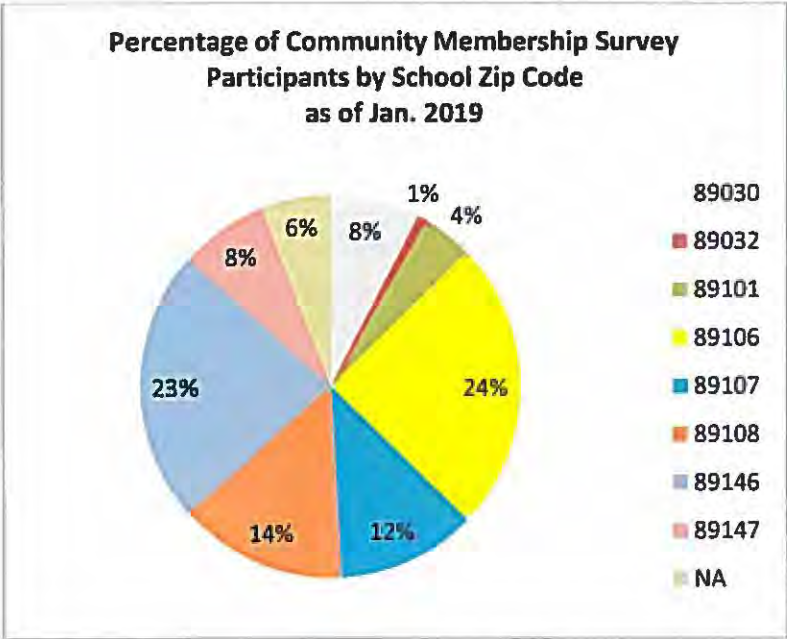
School zip codes for families participating in the Community Membership program center around the museum (89107) as shown in the map below. The zip codes for participating schools are shown in pink.



The median household income for each participating school zip code is shown below (www.incomebyzipcode.com).

Zip Code	Median Household Income
89030	\$32,533
89032	\$56,978
89106	\$31,421
89107	\$41,333
89108	\$44,602
89146	\$46,451
89147	\$52,796

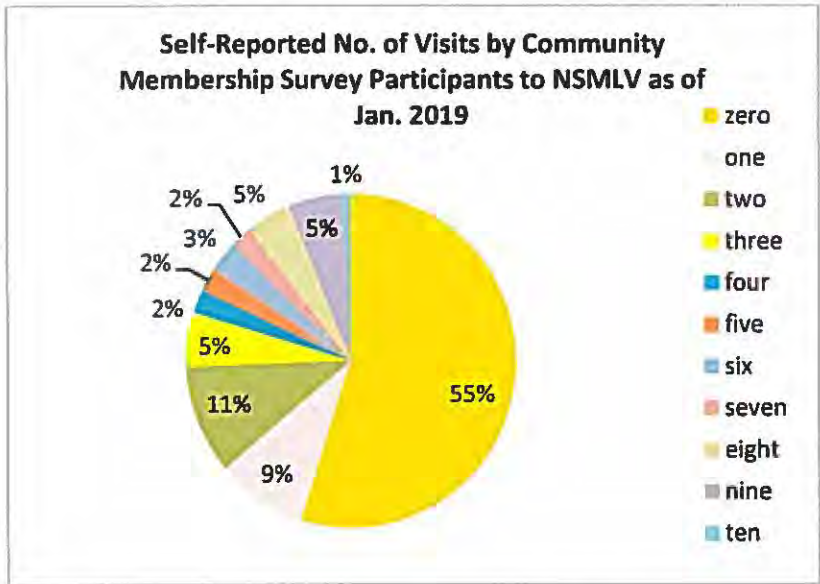
The percentages of Community Membership participants by participating school zip code are shown below.



How Many Community Membership Participants Visited NSMLV Before the Program Began?

As of January 2019, 71 (60%) of the survey respondents have never visited NSMLV. Forty-six (39%) respondents have visited NSMLV. Sixty-four (55%) of respondents have visited the Springs Preserve without visiting NSMLV, and 29 (25%) have visited both NSMLV and the Springs Preserve.

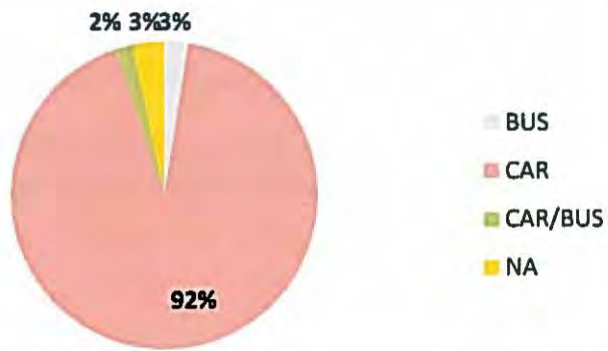
The number of times respondents reported visiting NSMLV prior to January 2019 is summarized in the graph below. There is a discrepancy between the number of respondents who said they have never visited NSMLV (60%) and the number of respondents who reported zero visits to NSMLV (55%). *This may be due to confusion about the difference between NSMLV and the Springs Preserve.*



How do Community Membership Participants Get to NSMLV?

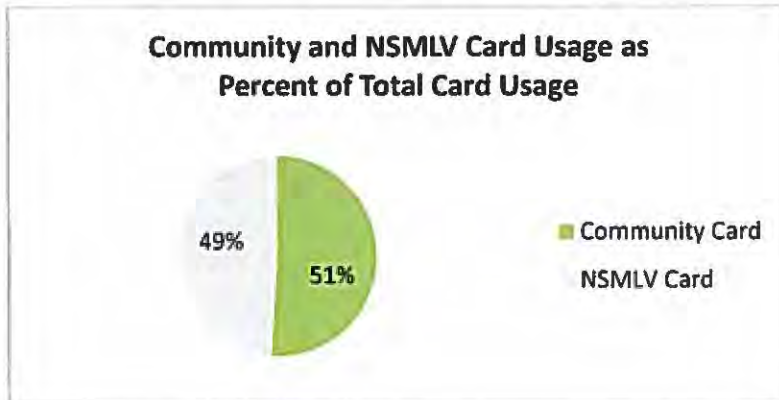
The majority (92%) of survey respondents said they would travel to NSMLV by car as shown in the graph below.

**Self-Reported Transport to NSMLV by
Community Membership Survey Participants
as of Jan. 2019**



Are the Community Membership Cards Being Used?

The Springs Preserve has been collecting attendance data for the Community Membership program and the "regular" NSMLV memberships. The Community Membership cards are green and the regular membership cards are blue. Springs Preserve personnel keep a manual tally of the number of people associated with each card. However, based on the numbers provided, it is possible that the Springs Preserve is under-counting the number of children for both types of cards. Regardless, it is apparent that both the Community Membership cards and the regular cards are used in small proportions compared to the total number of visitors entering the Springs Preserve (282,191 reported for 2017-2018 www.springspreserve.org/about/annual-report.html). From Feb. 17 – April 4, 2019, a total of 51 people entered using a Community Membership card and 49 entered using a regular NSMLV membership card. ***Approximately half the visitors with Nevada museum memberships participate in the Community Membership program.***



How Can Community Membership Families be Encouraged to Visit NSMLV?

On Saturday, March 16, 2019, the Friends of NSMLV hosted a Dinosaur Discovery Family Night at NSMLV. All Community Membership participants who provided a valid email address were invited (97). RSVPs were not required for this event. Three email reminders were sent by the Friends of NSMLV and one by CCSD. Thirty-five people came to the event, which was disappointing. The Friends and CCSD held a follow-up meeting to discuss the low turnout. CCSD representatives urged the Friends to repeat the event and stated that a level of familiarity needs to be developed between the Community Membership participants and the museum. They also suggested requiring RSVPs.

Special invitations to summer programs sponsored by the NSMLV Education Curator may also encourage visitation.

Summary

Approximately half the visitors presenting museum membership cards participate in the Community Membership Pilot Program. ***Based on this metric, the program appears to be a success.*** However, the total number of visitors using either Community Membership cards or regular NSMLV membership cards is low compared to the total number of visitors entering the Springs Preserve. Efforts to increase visitation by Community Membership participants will continue.

Appendix 1
Community Membership
Participant Survey from CCSD



Nevada State Museum Free Family Pass Recipients:

Congratulations on being selected to receive a Free Annual Pass to the Nevada State Museum, compliments of the Friends of Nevada State Museum! This pass entitles you and your immediate family free entrance to the Nevada State Museum for one full year. We hope you will come often and enjoy the museum with your family. To help us understand more about who receives these passes, we hope that you will complete the very short survey below. When completed, this can be returned to your school.

SCHOOL PERSONNEL: PLEASE SEND COMPLETED SURVEYS, VIA SCHOOL MAIL, TO CHERYL WAGNER, SCHOOL-COMMUNITY PARTNERSHIP PROGRAM, LOC. #145

Thank you.

Recipient, please complete the following:

1. Your full name (optional): _____

2. Your email address (to be used to share special events and information for this pass only) _____

3. How many adults (age 18 or older) in your household? _____

4. How many children (under age 18) in your household? _____

5. Have you ever been to the Nevada State Museum, Las Vegas?

_____ YES _____ No

If yes, how many times? _____

6. Have you been to the Springs Preserve before without visiting the Nevada State Museum?

_____ Yes _____ No

7. What school do the children in your family attend? Please list all.

8. How do you think you will get to the Museum (car, bus, walk, other?) _____

9. Are you Hispanic/Latino?

_____ Yes, Hispanic or Latino

_____ No, not Hispanic or Latino

10. What is your race? You may choose none, one or more.

_____ American Indian or Alaska Native

_____ Asian

_____ Black or African American

_____ Native Hawaiian or Other Pacific Islander

_____ White or Caucasian



Destinatarios del pase familiar gratuito del Museo Estatal de Nevada:

Felicidades por ser seleccionado para recibir gratuitamente un pase anual del Museo Estatal de Nevada, ¡complemento de los amigos del Museo Estatal de Nevada! Este pase le da derecho a usted y su familia inmediata entrada gratuita para el Museo Estatal de Nevada por un año completo. Esperamos que venga a menudo a disfrutar el Museo con su familia. Para ayudarnos a entender mas sobre quién recibe estos pases, le pedimos por favor que complete la encuesta muy breve a continuación. Cuando termine, puede devolverlo a la escuela.

SCHOOL PERSONNEL: PLEASE SEND COMPLETED SURVEYS, VIA SCHOOL MAIL, TO CHERYL WAGNER, SCHOOL-COMMUNITY PARTNERSHIP PROGRAM, LOC. #145

Gracias.

Destinatario, por favor complete to siguiente:

1. Su nombre completo (opcional): _____

2. Su correo electrónico (opcional, que se usará para información solo par este pase y compartir enventos especiales): _____

3. ¿Cuántos adultos (mayores de 18 ainos) en su hogar? _____

4. ¿Cuántos niños (menores de 18) en su hogar? _____

5. ¿Ha estado alguna vez en el Museo Estatal de Nevada, Las Vegas?

_____ Si _____ No

En caso afirmativo, ¿cuántas veces? _____

6. ¿Has estado en Springs Preserve antes, sin visitar el Museo Estatal de Nevada? _____ Si

_____ No

7. ¿A cuáles escuelas asisten sus hijos? Por favor escriba los nombres de las escuelas.

8. ¿Cómo llegara at Museo (coche, autobús, a pie, otros)? _____

9. ¿Es Hispano/Latino?

_____ Si, Hispano/Latino

_____ No, Hispano/Latino

10. ¿Cual es su grupo étnico? Usted puede elegir ninguno, uno o más.

_____ Indio Americano o Nativo de Alaska

_____ Asiático

_____ Negro o Afroamericano

_____ Hawaiano Nativo u otras islas del Pacífico

_____ Blanco o Caucásico

ALLISON/PAYNE
Tel: 916-797-7700

Portfolio Summary

Prepared on April 10, 2019 for:

STATE OF NEVADA DIVISION OF MUSEUMS

STATE OF NEVADA DIVISION OF MUSEUMS
ATTENTION: PETER BARTON
412 E MUSSER ST
SUITE 2
CARSON CITY NV 89701-4527

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Please review the disclosures and definitions throughout this Document.
Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document

ACCOUNT(S) INCLUDED IN THIS REPORT

STATE OF NEVADA DIVISION OF MUSEUMS

Reporting Currency: USD

MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed
STATE OF NEVADA DIVISION OF MUSEUMS	Consulting Group Advisor	Advisory	171-XXX259	07/08/92	-
	AAA	Advisory	171-XXX256	07/08/92	-
	AAA	Brokerage	171-XXX095	08/18/09	-
	AAA	Advisory	171-XXX534	03/11/11	-

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated.

INVESTMENT SUMMARY DOLLAR WEIGHTED RETURNS

STATE OF NEVADA DIVISION OF MUSEUMS

As of March 31, 2019 | Reporting Currency: USD

DOLLAR-WEIGHTED RETURN % (NET OF FEES)

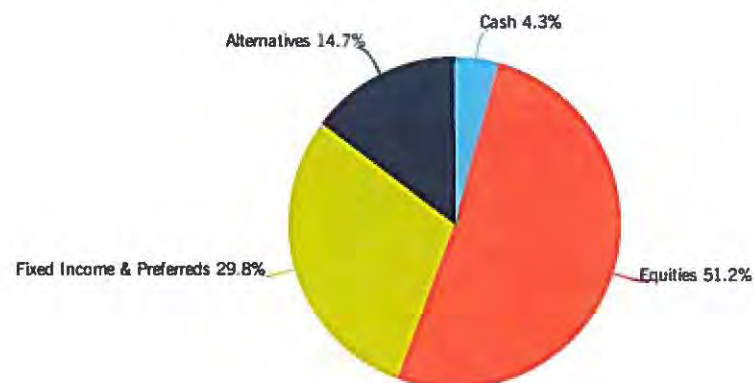
	Quarter to Date (\$) 12/31/18-03/31/19	Year to Date (\$) 12/31/18-03/31/19	Performance Inception (\$) 07/14/92-03/31/19
Beginning Total Value	1,302,351.94	1,302,351.94	102,750.00
Net Contributions/Withdrawals	0.00	0.00	-328,410.28
Investment Earnings	105,531.63	105,531.63	1,633,543.85
Ending Total Value	1,407,883.57	1,407,883.57	1,407,883.57
DOLLAR WEIGHTED RATE OF RETURN (Annualized for periods over 12 months)			
Return % (Net of Fees)	8.10	8.10	7.55

TOTAL VALUE VS. NET INVESTED CAPITAL



Does not include Performance Ineligible Assets.

ASSET ALLOCATION



INCOME AND DISTRIBUTION SUMMARY

	Rolling 12 Months (\$) 04/01/18-03/31/19	Year To Date (\$) 01/01/19-03/31/19
ASSET CLASS		
Cash	88.73	22.73
Equities	41,786.09	1,437.41
Fixed Income & Preferreds	15,110.74	2,811.81
Alternatives	6,706.20	597.68
Total Asset Class	63,691.76	4,869.63
TAX CATEGORY		
Taxable Account(s)		
Taxable	63,691.76	4,869.63
Tax-Exempt	-	-
Total	63,691.76	4,869.63
Tax Qualified Account(s)	-	-
Total Tax Category	63,691.76	4,869.63

Taxable and tax-exempt income classifications are based on characteristics of the underlying securities and not the taxable status of the account.

DOLLAR WEIGHTED PERFORMANCE DETAIL

STATE OF NEVADA DIVISION OF MUSEUMS

As of March 31, 2019 | Reporting Currency: USD

RETURN % (GROSS OF FEES) BY ASSET CLASS VS. BENCHMARKS

Asset Class/ Benchmark	Performance Inception Date	Total Value (\$) 03/31/19	% Of Portfolio 03/31/19	Quarter to Date (%)	Year to Date (%)	Last 12 Months (%)	Last 3 Years (%)	Last 5 Years (%)	Last 10 Years (%)	Performance Inception (%)
				12/31/18 - 03/31/19	12/31/18 - 03/31/19	03/31/18 - 03/31/19	03/31/16 - 03/31/19	03/31/14 - 03/31/19	03/31/09 - 03/31/19	to 03/31/19
Cash	07/01/11	61,003.15	4.33	-	-	-	-	-	-	-
Equities	07/01/11	658,578.96	46.78	13.57	13.57	1.38	12.01	9.18	-	9.39
US Equities	07/01/11	385,832.88	27.41	15.71	15.71	6.91	15.00	12.42	-	12.90
Global Equities	12/07/17	70,376.05	5.00	15.69	15.69	7.32	-	-	-	6.90
International Equities	07/01/11	176,752.88	12.55	8.38	8.38	-10.32	0.76	-0.73	-	2.97
Emerging & Frontier Mkt	12/31/14	25,617.15	1.82	13.84	13.84	-1.58	-	-	-	-
Fixed Income & Preferreds	07/01/11	414,474.03	29.44	3.00	3.00	2.71	-	-	-	-
Alternatives	07/01/11	206,874.77	14.69	6.83	6.83	7.27	6.47	6.88	-	8.00
Multi-Asset	12/07/17	66,952.67	4.76	7.10	7.10	5.12	-	-	-	2.78
Other	07/14/92	0.00	0.00	-	-	-	-	-	-	-

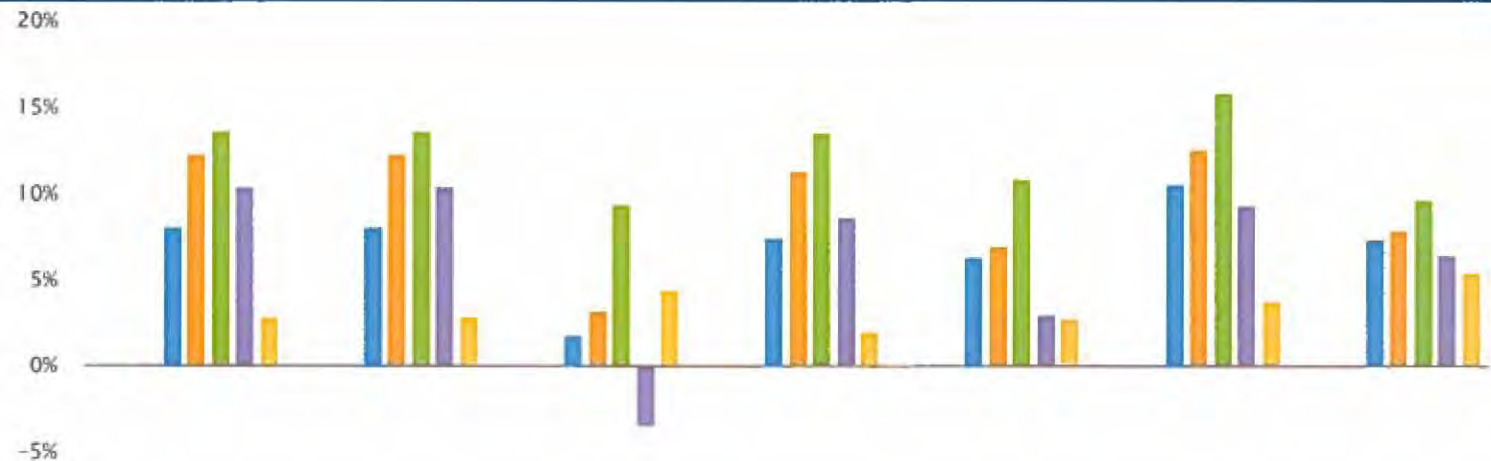
The investment returns shown on this page are dollar-weighted measurements which are affected by the timing and amount of your contributions and withdrawals.
 Year to Date(YTD), Quarter to Date(QUARTER) and Month to Date(MTD): Returns are for the period in which position or account was open.

TIME WEIGHTED PERFORMANCE SUMMARY

STATE OF NEVADA DIVISION OF MUSEUMS

As of March 31, 2019 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS



	Quarter to Date 12/31/18 - 03/31/19	Year to Date 12/31/18 - 03/31/19	Last 12 Months 03/31/18 - 03/31/19	Last 3 Years 03/31/16 - 03/31/19	Last 5 Years 03/31/14 - 03/31/19	Last 10 Years 03/31/09 - 03/31/19	Performance Inception 07/14/92 - 03/31/19
Beginning Total Value (\$)	1,302,351.94	1,302,351.94	1,516,888.13	1,496,079.94	1,333,329.11	694,323.60	102,750.00
Net Contributions/Withdrawals (\$)	0.00	0.00	-134,743.93	-404,027.43	-370,789.80	-354,365.75	-328,410.28
Investment Earnings (\$)	105,531.63	105,531.63	25,739.37	315,831.06	445,344.26	1,067,925.72	1,633,543.85
Ending Total Value (\$)	1,407,883.57	1,407,883.57	1,407,883.57	1,407,883.57	1,407,883.57	1,407,883.57	1,407,883.57
Return % (Net of Fees)	8.10	8.10	1.76	7.47	6.36	10.58	7.33
MSCI AC World Gross (%)	12.33	12.33	3.24	11.29	7.04	12.59	7.88
S&P 500 Total Return (%)	13.65	13.65	9.50	13.54	10.92	15.93	9.64
MSCI AC World ex US Gross (%)	10.43	10.43	-3.59	8.62	3.05	9.35	6.42
Barclays Aggregate (%)	2.94	2.94	4.48	2.03	2.74	3.77	5.41

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD

STATE OF NEVADA DIVISION OF MUSEUMS

As of March 31, 2019 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS

From 07/14/1992 - 03/31/2019

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%				
					Portfolio (Net Of Fees)	MSCI AC World Gross	S&P 500 Total Return	MSCI AC World ex US Gross	Barclays Aggregate
2019 (YTD)	1,302,351.94	0.00	105,531.63	1,407,883.57	8.10	12.33	13.65	10.43	2.94
2018	1,525,694.23	-134,743.93	-88,598.36	1,302,351.94	-6.41	-8.93	-4.38	-13.77	0.01
2017	1,400,127.85	-106,020.71	231,587.09	1,525,694.23	17.36	24.62	21.83	27.77	3.54
2016	1,465,113.11	-181,323.79	116,338.53	1,400,127.85	8.10	8.48	11.96	5.01	2.65
2015	1,394,658.80	36,714.00	33,740.31	1,465,113.11	2.41	-1.84	1.38	-5.25	0.55
2014	1,302,024.72	12,304.63	80,329.45	1,394,658.80	6.23	4.71	13.69	-3.44	5.97
2013	878,852.12	241,730.60	181,442.00	1,302,024.72	20.18	23.44	32.39	15.78	-2.02
2012	846,496.68	-66,205.05	98,560.49	878,852.12	12.21	16.80	16.00	17.39	4.21
2011	954,160.53	-28,962.62	-78,701.23	846,496.68	-8.58	-6.86	2.11	-13.33	7.84
2010	956,787.49	-94,397.00	91,770.04	954,160.53	10.76	13.21	15.06	11.60	6.54
2009	805,828.39	-40,681.32	191,640.42	956,787.49	24.81	35.41	26.46	42.14	5.93
2008	1,131,720.06	175,617.04	-501,508.71	805,828.39	-37.94	-41.85	-37.00	-45.24	5.24
2007	1,033,200.44	61,535.99	36,983.63	1,131,720.06	3.55	12.18	5.49	17.12	6.97
2006	695,427.32	178,152.63	159,620.49	1,033,200.44	20.17	21.53	15.79	27.16	4.33
2005	596,426.88	49,915.28	49,085.16	695,427.32	7.52	11.37	4.91	17.11	2.43
2004	469,410.40	27,679.16	99,337.32	596,426.88	20.43	15.75	10.88	21.36	4.34
2003	616,885.48	-306,315.08	158,840.00	469,410.40	44.65	34.63	28.68	41.41	4.10
2002	965,535.46	-190,107.63	-158,542.35	616,885.48	-18.43	-18.98	-22.10	-14.67	10.25
2001	1,254,591.73	-144,646.02	-144,410.25	965,535.46	-12.23	-15.91	-11.89	-19.50	8.44
2000	1,321,352.18	-69,800.00	3,039.55	1,254,591.73	0.27	-13.94	-9.10	-15.09	11.63
1999	1,146,361.67	-139,445.30	314,435.81	1,321,352.18	30.23	26.82	21.04	30.91	-0.82
1998	1,069,395.91	-24,250.00	101,215.76	1,146,361.67	10.03	21.97	28.58	14.46	8.69
1997	1,070,074.43	-203,000.00	202,321.48	1,069,395.91	20.20	15.00	33.36	2.04	9.65
1996	973,970.74	-41,239.34	137,343.03	1,070,074.43	13.51	13.20	22.96	6.68	3.63
1995	795,718.00	25,000.00	153,252.74	973,970.74	19.17	19.46	37.58	9.94	18.47

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

TIME WEIGHTED PERFORMANCE BY PERIOD

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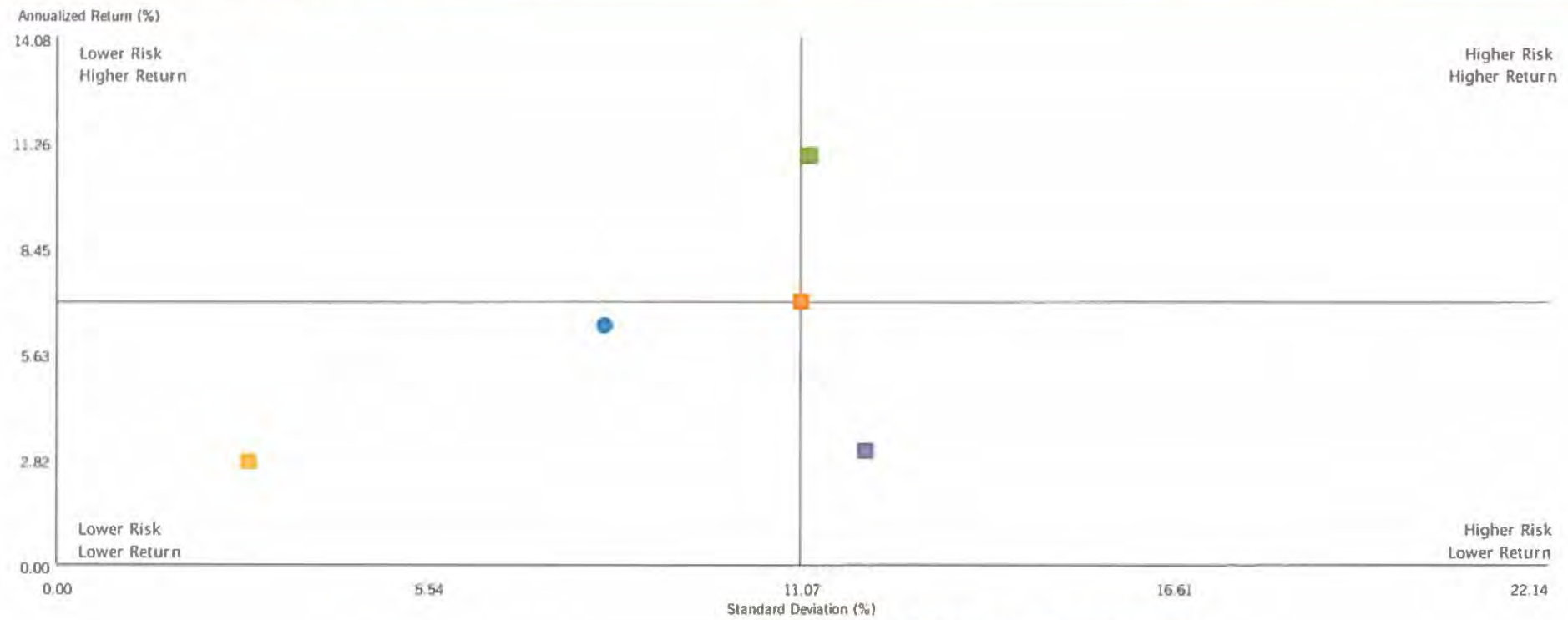
As of March 31, 2019 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (Continued)

Period	Beginning Total Value (\$)	Net Contributions/ Withdrawals (\$)	Investment Earnings (\$)	Ending Total Value (\$)	Period Returns%				
					Portfolio (Net Of Fees)	MSCI AC World Gross	S&P 500 Total Return	MSCI AC World ex US Gross	Barclays Aggregate
1994	671,261.00	164,293.92	-39,836.92	795,718.00	-5.61	5.03	1.32	6.63	-2.92
1993	308,551.00	271,147.26	91,562.74	671,261.00	19.17	24.88	10.08	34.90	9.75
1992 Performance Inception: 07/14/1992	102,750.00	198,637.00	7,164.00	308,551.00	2.31	1.81	6.52	-2.11	4.57

The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

RETURN % (NET OF FEES) AND VOLATILITY VS. BENCHMARKS



The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

ASSET ALLOCATION - ASSET CLASS



ASSET ALLOCATION

Symbol/CUSIP	Security Description	Quantity	Account Number	Total Value (\$) 03/31/2019	% of Portfolio 03/31/2019
Cash				61,003.15	4.3
Global Cash				61,003.15	4.3
Global Cash				61,003.15	4.3
BDPS	BANK DEPOSIT PROGRAM	61,003.150	Multiple	61,003.15	4.3
		7,451.160	171-XXX259	7,451.16	0.5
		53,551.990	171-XXX095	53,551.99	3.8
Equities				719,870.15	51.2
US Equities				444,118.90	31.6
US Large Cap Growth				106,660.90	7.6
ASPZX	ALGER SPECTRA Z	3,384.346	171-XXX259	73,271.09	5.2
SMGIX	COLUMBIA CONTRARIAN CORE(50.00%)	1,360.628	171-XXX259	33,389.81	2.4

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ASSET ALLOCATION (Continued)

Symbol/CUSIP	Security Description	Quantity	Account Number	Total Value (\$) 03/31/2019	% of Portfolio 03/31/2019
US Large Cap Value				97,630.19	6.9
OAYLX	OAKMARK SELECT ADVISOR	1,654.827	171-XXX259	64,240.38	4.6
SMGIX	COLUMBIA CONTRARIAN CORE(50.00%)	1,360.628	171-XXX259	33,389.81	2.4
US Mid Cap Growth				58,312.38	4.1
HFMIX	HARTFORD MIDCAP I	1,927.682	171-XXX259	58,312.38	4.1
US Mid Cap Value				52,996.03	3.8
JMVX	JPMORGAN MID CAP VALUE I	1,418.903	171-XXX259	52,996.03	3.8
US Small Cap Growth				70,233.38	5.0
AGOZX	ALGER SMALL CAP FOCUS Z	3,401.132	171-XXX259	70,233.38	5.0
US Equities Other				58,286.02	4.1
ANWFX	AMERICAN NEW PERSPECTIVE F2(50.81%)	490.096	171-XXX259	20,956.50	1.5
PRJZX	PGIM JENN GLBL OPPORTUNITIES Z(50.00%)	589.462	171-XXX259	14,565.61	1.0
TIBIX	THORNBURG INV INC BUILDER I(34.00%)	1,062.741	171-XXX259	22,763.91	1.6
International Equities				245,181.80	17.4
Intl Small Cap Equities				26,563.13	1.9
Intl Equities Other				218,618.67	15.6
ANWFX	AMERICAN NEW PERSPECTIVE F2(49.19%)	474.470	171-XXX259	20,288.34	1.4
BIIEX	BRANDES INTERNATIONAL EQ I	2,197.347	171-XXX259	36,541.88	2.6
GOGIX	JOHN HANCOCK INTL GROWTH I	1,652.387	171-XXX259	44,350.07	3.2
LCOIX	LEGG MASON CLRBDE INTL SMCP I	2,146.772	171-XXX259	27,006.39	1.9

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ASSET ALLOCATION (Continued)

Symbol/CUSIP	Security Description	Quantity	Account Number	Total Value (\$) 03/31/2019	% of Portfolio 03/31/2019
Intl Equities Other (Continued)				218,618.67	15.6
OAYIX	OAKMARK INTERNATIONAL ADVISOR	1,883.631	171-XXX259	41,986.14	3.0
PRJZX	PGIM JENN GLBL OPPORTUNITIES Z(33.00%)	389.045	171-XXX259	9,613.30	0.7
TIBIX	THORNBURG INV INC BUILDER I(58.00%)	1,812.911	171-XXX259	38,832.55	2.8
Emerging & Frontier Mkt				30,569.46	2.2
Emerging Mkt Equities Oth				30,569.46	2.2
NFFFX	AMERICAN NEW WORLD F2	393.686	171-XXX259	25,617.15	1.8
PRJZX	PGIM JENN GLBL OPPORTUNITIES Z(17.00%)	200.417	171-XXX259	4,952.31	0.4
Fixed Income & Preferreds				418,751.94	29.8
US Fixed Income Taxable				381,564.21	27.1
Intermed Term Gov/Corp				83,027.19	5.9
GIUSX	GUGGENHEIM INVEST GR BOND INST	4,497.681	171-XXX259	83,027.19	5.9
US Taxable Core				298,537.02	21.2
GOBIX	BRANDYWINEGLOBAL GLB OPP BD I(63.00%)	2,378.302	171-XXX259	24,115.98	1.7
HWDIX	HARTFORD WORLD BOND I(46.00%)	1,848.573	171-XXX259	19,613.36	1.4
MAHQX	BLACKROCK TOTAL RET I	7,208.321	171-XXX259	82,895.69	5.9
PDBZX	PGIM TOTAL RETURN BOND Z	5,833.984	171-XXX259	83,659.33	6.0
TIBIX	THORNBURG INV INC BUILDER I(8.00%)	250.057	171-XXX259	5,356.21	0.4
WACPX	WESTERN ASSET CORE PLUS BD I	7,164.775	171-XXX259	82,896.45	5.9
Intl Fixed Income				37,187.73	2.6

STATE OF NEVADA DIVISION OF MUSEUMS

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ASSET ALLOCATION (Continued)					
Symbol/CUSIP	Security Description	Quantity	Account Number	Total Value (\$) 03/31/2019	% of Portfolio 03/31/2019
Intl Core Fixed Income				37,187.73	2.6
GOBIX	BRANDYWINEGLOBAL GLB OPP BD I(37.00%)	1,396.780	171-XXX259	14,163.35	1.0
HWDIX	HARTFORD WORLD BOND I(54.00%)	2,170.064	171-XXX259	23,024.38	1.6
Alternatives				206,024.59	14.7
Real Assets				84,034.70	6.0
Real Estate/REITs				84,034.70	6.0
CSDIX	COHEN & STEERS REAL EST SECS I	2,792.869	171-XXX259	46,668.84	3.3
PURZX	PGIM GLOBAL REAL ESTATE Z	1,459.034	171-XXX259	37,365.86	2.7
Absolute Return Assets				121,989.89	8.7
TOTAL PORTFOLIO				1,405,649.83	100.0

DISCLOSURES

Explanatory Notes and Disclosures: This document is designed to assist you and your Financial Advisor in understanding portfolio positions, composition and subsets thereof. It is designed solely for your individual use, is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. Do not take action relying on this information without confirming its accuracy and completeness. Please read carefully all accompanying notes and disclosures provided in this Document.

For convenience purposes, your Financial Advisor may have assigned a designated name for this Document. The list of the accounts covered in this document is noted herein and may not include all of your accounts with us or external custodians. Furthermore, the information included in this document may not include all asset classes/securities/liabilities held by you at the firm or external custodians. Please review this document carefully and discuss any questions you may have with your Financial Advisor. If you do not understand an entry, suspect an error, or want more details on current values or other information, contact your Financial Advisor. This document is based upon your Morgan Stanley account holdings and may include other holdings/information that you or a third party provided about assets custodied elsewhere. Morgan Stanley will not verify any other holdings/information. If any information reflects assets held away from Morgan Stanley that will be indicated. The information contained in this document is subject to, and does not supersede the confirmations and account statements you receive from us. Values shown in your official account statement may differ from the values shown in this document due to, among other things, different reporting methods, delays, market conditions and interruptions. If there are discrepancies between your official account statement and this document, rely on your official account statement.

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Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Additional information about your Floating Rate Notes: For floating rate securities, the estimated accrued interest and estimated annual income are based on the current floating coupon rate and may not reflect historic rates within the accrual period.

Important Information About Auction Rate Securities: For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated as not available by a dash "-". There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Important Pricing Information: Prices of securities not actively traded may not be available, and are indicated by a dash "-".

Asset Classification: We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, allocations may be under or over inclusive. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes. In addition, the Other asset class contains securities that are not included in the various asset class classifications. This can include, but is not limited to, non-traditional investments such as some Equity Unit Trusts, Index Options and Structured Investments issued outside of Morgan Stanley. Additionally, investments for which we are unable to procure market data to properly classify them will appear in the Other category.

Performance: Performance results are annualized for time periods greater than one year and include all cash and cash equivalents, realized and unrealized capital gains and losses, dividends, interest and income. The investment results depicted herein represent historical performance. As a result of recent market activity, current performance may vary from the figures shown. Please contact your Financial Advisor for up-to-date performance information. Past performance is not a guarantee of future results.

Market values used for performance calculation do not include Performance Ineligible Assets and thus may differ from asset allocation market values. Common examples of Performance Ineligible Assets include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Unless otherwise indicated, performance is an aggregated composite calculation of the entire portfolio and may include brokerage and investment advisory accounts as well as assets for different accounts included in this report. The accounts included in the composite may have (or have had) different investment objectives and strategies, been subject to different restrictions, and incurred different types of fees, markups, commissions and other charges. Accordingly, performance results may blend the performance of assets and strategies that may not have been available in all of the accounts at all times.

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during the reporting period. In addition, accounts in the composite may have changed from brokerage to advisory or vice versa. Accounts may also have moved from one advisory program to another (including from a discretionary program to a non-discretionary program).

For Morgan Stanley Smith Barney LLC accounts, performance information may cover the full history of the account(s) or just the performance of an account(s) since the inception of the current program(s). Performance results on individual accounts will vary and may differ from the composite returns. Your Financial Advisor can provide you with individual account portfolio composition and performance information. For investment advisory accounts, please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 or applicable disclosure brochure and any applicable brokerage commission and/or fee schedule for a full disclosure of fees and expenses. Your Financial Advisor will provide those documents to you upon request. For brokerage accounts, please speak to your Financial Advisor for more information on commissions and other account fees and expenses.

Performance inception date does not necessarily correspond to the account opening date. Where multiple accounts are included in performance calculations, the inception date is the oldest performance inception. Performance data may not be available for all periods as some accounts included in performance may have more recent performance inception dates. Consequently, the actual performance for a group of accounts may differ from reported performance. Please ask your Financial Advisor for the performance inception date for each account.

Gross of Fees: As fees are deducted quarterly, the compounding effect will be to increase the impact of the fees by an amount directly related to the gross account performance. For example, for an account with an initial value of \$100,000 and a 2% annual fee, if the gross performance is 10% per year over a three year period, the compounding effect of the fees will result in a net annual compound rate of return of approximately 7.81% per year over a three year period, and the total value of the client's portfolio at the end of the three year period would be approximately \$133,100 without the fees and \$125,307 with the fees.

Indices: Benchmark indices and blends included in this material are for informational purposes only, are provided solely as a comparison tool and may not reflect the underlying composition and/or investment objective(s) associated with the account(s). In some circumstances, the benchmark index may not be an appropriate benchmark for use with the specific composite portfolio. For instance, an index may not take into consideration certain changes that may have occurred in the portfolio since the inception of the account(s), (e.g., changes from a brokerage to an advisory account or from one advisory program to another, asset class changes, or index changes for individual managers). The volatility of the index used for comparison may be materially different from that of the performance shown. Indices are unmanaged and not available for direct investment. Index returns do not take into account fees or other charges. Such fees and charges would reduce performance. Please see the Benchmark Definitions section of this material for additional information on the indices used for comparison.

Projected 12 Month: Projected 12 Month Income is based upon cash income from interest, cash dividends, and partnership distributions. It is a hypothetical projection calculated using current yields. The projected income referenced is based upon certain market projections effective as at today's date only and can change at any time. Such projected income is hypothetical, do not reflect actual investment results, and is not a guarantee of future results. The projected income is referenced for illustrative purposes only. Morgan Stanley does not represent or guarantee that the projected income referenced will or can be attained. The actual income may be lower or higher than the projections based upon a variety of factors and assumptions. The projected income shown may under or over compensate for the impact of actual market conditions and other factors. We make no representation or warranty as to the reasonableness of the assumptions made, or that all assumptions used to construct this projected income information have been stated or fully considered. To the extent that the assumptions made do not reflect actual conditions, the illustrative value of the hypothetical projected income will decrease. The projected income referenced may include income from Morgan Stanley & Co. and External Accounts, where data is available. Such information was obtained from third party sources which Morgan Stanley believes to be reliable. However, we make no representation or guarantee that the information is accurate or complete. You should not rely upon this information to make any investment decision. Please refer to the official account statements and performance reports you received from your custodian and/or financial institution for information about projected income in your External Accounts. The projected income referenced does not include income from assets in Manually Added External Accounts.

Additional information about your Alternative Investments: Your interests in Alternative Investments, which may have been purchased through us, are generally not held here, and are generally not covered by SIPC. The information provided to you: 1) is included as a service to you, and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices, or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Notwithstanding the foregoing, 1) to the extent this report displays Alternative Investment positions within a Morgan Stanley Individual Retirement Account ("IRA"), such positions are held by Morgan Stanley Smith Barney LLC as the custodian of your Morgan Stanley IRA; and 2) if your Alternative Investment position(s) is held by us and is registered pursuant to the Securities Act of 1933, as amended, your Alternative Investment position(s) is covered by SIPC.

Alternatives may be either traditional alternative investment vehicles or non-traditional alternative strategy vehicles. Traditional alternative investment vehicles may include, but are not limited to, Hedge Funds, Fund of Funds (both registered and unregistered), Exchange Funds, Private Equity Funds, Private Credit Funds, Real Estate Funds, and Managed Futures Funds. Non-traditional alternative strategy vehicles may include, but are not limited to, Open or Closed End Mutual Funds, Exchange-Traded and Closed-End Funds, Unit Investment Trusts, exchange listed Real Estate Investment Trusts (REITs), and Master Limited Partnerships (MLPs). These non-traditional alternative strategy vehicles also seek alternative-like exposure but have significant differences from traditional alternative investment vehicles. Non-traditional alternative strategy vehicles may behave like, have characteristics of, or employ various investment strategies and techniques for both hedging and more speculative

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purposes such as short-selling, leverage, derivatives, and options, which can increase volatility and the risk of investment loss. Characteristics such as correlation to traditional markets, investment strategy, and market sector exposure can play a role in the classification of a traditional security being classified as alternative.

Traditional alternative investment vehicles are illiquid and usually are not valued daily. The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected herein may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding. Morgan Stanley does not engage in an independent valuation of your alternative investment assets. Morgan Stanley provides periodic information to you including the market value of an alternative investment vehicle based on information received from the management entity of the alternative investment vehicle or another service provider.

It is important to note in this report that Morgan Stanley makes a distinction between Alternative Investment products, and products classified as Alternatives by their asset class. Morgan Stanley categorizes traditional and non-traditional alternative investment vehicles under the category "Alternatives" in asset classification based view. For product based views, traditional alternative investments vehicles are classified under the category "Other"; this differs from your official Morgan Stanley account statement, which categorizes traditional alternative investment vehicles such as Hedge Funds under the category "Alternative Investments". Non-traditional alternative strategy vehicles are classified based on their investment type, such as Mutual Fund or Exchange-Traded Funds within both this report and your Morgan Stanley account statement.

Interests in alternative investment products are offered pursuant to the terms of the applicable offering memorandum, are distributed by Morgan Stanley Smith Barney LLC and certain of its affiliates, and (1) are not FDIC-insured, (2) are not deposits or other obligations of Morgan Stanley or any of its affiliates, (3) are not guaranteed by Morgan Stanley and its affiliates, and (4) involve investment risks, including possible loss of principal. Morgan Stanley Smith Barney LLC is a registered broker-dealer, not a bank.

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GENERAL DEFINITIONS

Annualized Standard Deviation: A statistical calculation that measures the volatility of returns over time; the larger the standard deviation, the greater the volatility.

Dollar-Weighted Return (Internal Rate of Return): A return calculation that measures the actual performance of a portfolio over the reporting period. Since dollar weighted returns include the impact of client contributions and withdrawals, they should not be compared to market indices or used to evaluate the performance of a manager, but can be used to evaluate progress toward investment goals.

Gross of Fees: Performance results depicted as "gross" of fees do not reflect the deduction of any wrap fee, investment management fee, trade commissions, and/or other account fees. Your actual returns are lower after deducting these expenses. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Investment Earnings: A combination of the income received and total portfolio value increase or decrease, excluding net contributions and withdrawals, over the reporting period.

Net Contributions/Withdrawals: The net value of cash and securities contributed to or withdrawn from the account(s) during the reporting period. Net contributions and withdrawals may include advisory fees for advisory accounts.

Net of Fees: Performance results depicted as "net" of fees shall mean that any wrap fee, investment management fees, trade commissions, and/or other account fees have been deducted. Any other fees or expenses associated with the account, such as third party custodian fees, may not have been deducted. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Performance ineligible assets: Performance returns are not calculated for certain assets because accurate valuations and transactions for these assets are not processed or maintained by Morgan Stanley Smith Barney LLC. Common examples include life insurance and annuities as well as Manually Added and External accounts, assets and liabilities.

Time-Weighted Return: A return calculation that measures the investment performance of a portfolio over the reporting period. Time weighted returns do not include the impact of client contributions

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and withdrawals and therefore, may not reflect the actual rate of return the client received. Time weighted returns isolate investment actions and can be compared to benchmarks and used to evaluate the performance of a manager.

Total Value: "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

BENCHMARK DEFINITIONS

MSCI AC World Gross: The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 46 country indexes comprising 23 developed and 23 emerging market country indexes. The developed market country indexes included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States. The emerging market country indexes included are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates (as of June 2014).

MSCI AC World ex US Gross: The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 46 country indexes comprising 23 developed and 23 emerging market country indexes. The developed market country indexes included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom and the United States. The emerging market country indexes included are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates (as of June 2014). This index is excluding the United States.

S&P 500 Total Return: The S&P 500 has been widely regarded as the best single gauge of the large cap U.S. equities market since the index was first published in 1957. The index has over \$5.58 trillion benchmarked, with index assets comprising approximately \$1.31 trillion of this total. The index includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities. This index includes dividend reinvestment.

Barclays Aggregate: The Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency).

Division of Museums & History
 Fiscal Year 2019
 Morgan Stanley Investment Accounts
 Summary For Month Ending January 31, 2019

DATE	ACCOUNT	Monthly Statement				Disbursement to Museums									
		CASH	MMF	STOCKS	TOTAL	Board Use	NSMLV	NHS	LCM	NSM	Bretzloff Endowment	NSRM	EERDM	BCRRM	TOTAL
Jan-19	171-101256-040 (BRANDES)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jan-19	171-044095-040 (AAA)	45,618.13	7,914.07	0.00	53,532.20	-15,379.10	1,148.27	2,427.42	16,275.98	4,570.19	0.00	23,183.65	5,618.97	307.70	53,532.20
Jan-19	171-046543-040 (AAA-WHV)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jan-19	171-101259-040 (BSA-UMA)	0.00	7,448.22	1,310,711.37	1,318,159.59	-52,006.00	61,673.47	272,162.11	485,233.73	139,213.17	190,841.85	112,748.63	51,581.22	4,705.39	1,318,159.59
Total		\$45,618.13	\$15,362.29	\$1,310,711.37	\$1,371,691.79	-\$67,365.10	\$62,821.74	\$274,589.54	\$501,509.72	\$143,783.37	\$190,841.85	\$135,932.28	\$57,200.19	\$5,013.09	\$1,371,691.79
Private Funds Held in the Treasurer's Account						BMH	NSMLV	NHS	LCM	NSM	DMH	NSRM			
						37,894.44	70,248.38	1,980,238.44	36,461.59	374,506.46	35,590.58	488,649.80	3,023,809.69		
											As of 1/31/2019		Total Combined Funds		\$4,395,501.48

Division of Museums & History
Fiscal Year 2019
Morgan Stanley Investment Accounts
Summary For Month Ending Feb 28, 2019

DATE	ACCOUNT	Monthly Statement				Disbursement to Museums									
		CASH	MMF	STOCKS	TOTAL	Board Use	NSMLV	NHS	LCM	NSM	Bretzloff Endowment	NSRM	EERDM	BCRRM	TOTAL
Feb-19	171-101256-040 (BRANDES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Feb-19	171-044095-040 (AAA)	45,631.11	7,914.07	0.00	53,545.18	-15,379.10	1,148.55	2,428.01	16,279.93	4,571.30	0.00	23,189.27	5,620.33	307.77	53,545.18
Feb-19	171-046543-040 (AAA-WHV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Feb-19	171-101259-040 (BSA-UMA)	0.00	7,450.21	1,331,372.74	1,338,822.95	-52,006.00	62,640.26	276,428.50	492,840.22	141,395.46	193,833.47	114,516.07	52,389.80	4,779.16	1,338,822.95
Total		\$45,631.11	\$15,364.28	\$1,331,372.74	\$1,392,368.13	-\$67,385.10	\$63,788.81	\$278,858.52	\$509,120.15	\$145,966.77	\$193,833.47	\$137,705.34	\$58,010.13	\$5,088.93	1,392,368.13
Private Funds Held in the Treasurer's Account						BMH	NSMLV	NHS	LCM	NSM	DMH	NSRM			
						35,846.39	76,344.46	1,994,817.38	40,255.46	330,446.62	17,052.16	487,878.05			
						As of 2/28/2019						Total Combined Funds			\$4,375,088.85

Division of Museums & History
Fiscal Year 2019
Morgan Stanley Investment Accounts
Summary For Month Ending March 31, 2019

DATE	ACCOUNT	Monthly Statement				Disbursement to Museums									
		CASH	MMF	STOCKS	TOTAL	Board Use	NSMLV	NHS	LCM	NSM	Bretzloff Endowment	NSRM	EERDM	TOTAL	
Mar-19	171-101256-040 (BRANDES)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mar-19	171-044095-040 (AAA)	45,637.92	7,914.07	0.00	53,551.99	-15,379.10	1,148.69	2,428.32	16,282.00	4,571.88	0.00	23,192.22	5,621.04	307.81	
Mar-19	171-046543-040 (AAA-WHV)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mar-19	171-101259-040 (BSA-UMA)	0.00	7,451.16	1,344,646.68	1,352,097.84	-52,006.00	63,261.36	279,169.39	497,726.90	142,797.45	195,755.40	115,651.53	52,909.27	4,826.54	
Total		\$45,637.92	\$15,365.23	\$1,344,646.68	\$1,405,649.83	-\$67,385.10	\$64,410.06	\$281,597.71	\$514,008.90	\$147,369.33	\$195,755.40	\$138,843.75	\$58,536.31	\$5,134.36	
Private Funds Held in the Treasurer's Account						BMH	NSMLV	NHS	LCM	NSM	DMH	NSRM			
						32,537.60	82,300.61	1,992,355.95	43,143.25	337,044.54	17,079.42	486,059.73	2,890,521.10		
As of 3/31/2019											Total Combined Funds		\$4,386,170.94		