



NEVADA MUSEUMS & HISTORY  
Joe Lombardo | Governor  
Daniel Thielen | Administrator

ADMINISTRATIVE OFFICES  
412 East Musser Street, Ste. 2  
Carson City, NV 89701

November 26, 2025

To: Anthony Timmons  
Board of Museums and History

From: Daniel Thielen, Administrator  
Nevada Division of Museums and History  
412 East Musser St.  
Carson City, Nevada 89701

Tony,

I propose that the Division of Museums and History be authorized to transfer \$125,000 from the trust funds to purchase a portable coin press for use at the State Museum Carson City.

Attached is our modest business plan that will allow a more enthusiastic coin press program.

After reimbursing the trust funds, the proceeds from the program will be directed in the following ways:

- 10% will go into the Endowment.
- 20% will be renumarated to NSMCC for hosting/utilities/maintenance, etc.
- 20% will be available for the Coin Press Program for operations.
- 50% will be available for grants for programming throughout the division. In addition, when substantial reserves are on hand, grants for physical plant improvements and other operational activities will be considered. These will be approved by the Board of Museums and History.

In these uncertain times, we must make every effort to seek income streams that are durable and provide a safety net to the great work we perform in the Division of Museums and History.

Sincerely,

Dan Thielen  
Administrator Division of Museums and History



Board of Museums & History  
Request for Purchase Approval  
NSMCC Coin Press Program

Proposal

NSMCC proposes to purchase a DCS 250-ton coin press (hereafter referred to as CP4) from Sunshine Mint with funds from our Special Projects Fund to be reimbursed by Coin Press Program.

- This press was commissioned by Sunshine Mint in May 2023, specifically for minting medallions.
- Already onsite, eliminating expensive shipping fees
- Helps achieve our goals of reducing stress & wear on our CP1 artifact, and offering more profitable 1 oz medallions for sale.

Press Purchase Price	\$94,500
Materials (bullion etc)	\$20,500
Electrical & Room Prep	\$10,000
Total	\$125,000

Product Pricing

1 oz Silver Medallion

- Retail \$150
- Net Profit \$88.30
- 143% net return on Cost of Goods

ROI/Payback

\$104,500 paid back with Net Profit from 1,184 medallions sold, projected within 9.5 months

- Projections to sell 1,500 in first year for \$225,000 in gross sales from CP4.
- Not reliant upon CP1 sales.
- Project 1 oz medallion sales to grow and surpass ½ oz medallions from CP1

Museum Store/Demonstration CP1 Sales YOY

Period:	Nov. 24 - Oct. 25	Nov. 23 - Oct. 24	
Sales:	\$236,640	\$160,005	+46%
Qty Sold:	2,904	1,187	+54%

Designed Reduction in CP1 Production & Resulting Sales

Project CP1 Sales to reduce to 2,000 units for \$160,000 gross sales once CP4 operational.

- By design to reduce stress & wear on the artifact.
- Direct Outside Organization Projects to CP4

Current Outside Project Net Revenue

Nov. 24 – Oct. 25	\$12,750	(\$250,000 in payments from AMS project starting in Jan. 26)
Nov. 23 – Oct. 24	\$10,100	

- Project Outside Project Revenue to increase 3 to 6 times by offering 1 oz medallions (most desired)
- Increase by even greater margin with future AMS projects

## **Coin Press No. 4 (DCS 250) Planning Outline**

1. Purchase
  - a. Determine funding source (NSMCC or Division)
    - i. Repayment plan to Division, if chosen
    - ii. Consider including funding for
      1. Electrical supply work needed for press operation
      2. Press Maintenance Supplies
  - b. Board Approval?
  - c. Communicate timeline with SMI
2. Preparation
  - a. Determine Location from Options to include Program Packaging Storage
    - i. Basement Office with Janitorial Storage
      1. Best Option for size & clean environment
    - ii. Neighboring Basement Office
      1. Too small & damp
    - iii. Basement Vault
      1. Too small & damp
    - iv. NHS Storage Room
      1. Unknown/Inaccessible
      2. Only option actually in original mint building
  - b. Relocate Current Occupants
  - c. Run Electrical
    - i. Wire for 240/3 phase
    - ii. Tap into welder circuit with Lockout Switch
  - d. Create Clean Minting Environment
    - i. Remove any carpet & Paint concrete floor
    - ii. Install Double Door with adequate sweep
  - e. Move Press
    - i. Forklift needed or Hydraulic Pallet Jack?
    - ii. NSRRMCC needed?
    - iii. Set-up help from Federico & others at SMI
3. Develop Program Plan
  - a. Medallion Cost, Price Point & Revenue Projections
    - i. Recommend sell at 3 times our cost
    - ii. Return 200% on expense
    - iii. Consider Frequency of Price Adjustments in fluctuating precious metals market

- b. Maintenance Agreement including compensation with Exhibits
  - c. Outside Organization Use Plan & Pricing
  - d. Project Plans including “CC Mint” privy mark
    - i. USA 250
    - ii. Morgan Dollars
    - iii. Plated Gold Eagles
4. Program Supplies
- a. Production Supplies
    - i. Dies
    - ii. Planchets
    - iii. Air-Tite Capsules
    - iv. Packaging
  - b. Press Supplies
    - i. Lubrications
    - ii. Hydraulic Fluid
    - iii. Special Tools
      - 1. Air compressor
      - 2. Digital Caliper
      - 3. Required wrenches, etc.
    - iv. Coining Cart (suggest swap w/ CP1 & replace with more historic look)