

Board of Museums and History  
Finance Committee Meeting  
Summary of Minutes

Tuesday, August 27, 2026, at 8:30 AM

The meeting was held via TEAMS conference, accessible via electronic devices connected to the internet with listening and microphone capabilities.

COMMITTEE MEMBERS PRESENT:

Michelle Schmitter, Chair  
Mercedes de la Garza  
Mark Slaughter  
Anthony Timmons

ATTENDEES:

Harry Ward, Deputy Attorney General  
Brian Deem, Administrative Services Officer, Nevada Division of Museums & History  
Mike Malone, Administrative Assistant, Nevada Division of Museums & History

1. Call the meeting to order. Committee Chair.  
*Chair Schmitter called the meeting to order.*
2. Call for the start of the recording of the meeting. Committee Chair.  
*Chair Schmitter called for the recording to begin. AA Malone initiated the recording.*
3. Call for confirmation the meeting was properly posted. Committee Chair and staff.  
*Chair Schmitter called for confirmation the meeting was properly posted. AA Malone confirmed the meeting was posted in accordance with open meeting law.*
4. Call for the roll call of the Board and determination of quorum. Committee Chair and staff.  
*AA Malone took role and a quorum was confirmed.*
5. Public comment announcement. Board Chair.  
*No public comment was given.*
6. Endowment Resolution. (For discussion and possible action.)  
*Chair Schmitter provided a recap of discussions pertaining to establishing an endowment. A motion to recommend the establishment of an endowment to the full board in the September 11, 2026, meeting was made by member Timmons. Members Slaughter and de la Garza seconded. The motion passed with all those present voting in favor, including the chair.*
7. History of Morgan Stanley Funds. (For discussion.)  
*Chair Schmitter updated the committee on the history of the Morgan Stanley accounts, with current figures as of the end of June. Chair shared that her discussions with Morgan Stanley confirm the account listings will allow for detailed breakouts of various funding streams in order to easily account for any specific funds.*
8. Movement of Interest Earning from MS into Endowment Account. (For discussion and possible action.)  
*Brian Deem, ASO, Division of Museums & History, provided information pertaining to the procedures needed to move funds within the state system(s). Member Timmons provided a clarification of the various terminologies being used to ensure accuracy and consistency with the tracking and reporting of funds.*

9. Public Comment Announcement.

*No public comment was given.*

10. ADJOURNMENT

*Chair Schmitter adjourned the meeting.*

NOTICE POSTING LOCATIONS

<https://notice.nv.gov>

<http://museums.nevadaculture.org>

NEVADA DIVISION OF MUSEUMS & HISTORY

412 E. Musser St., Suite 2, Carson Street, Carson City 89701

The public may acquire this meeting notice, agenda and supporting materials, pursuant to NRS 241.020(2) by contacting Michael Malone, Administrative Assistant III, Division of Museums and History, (775) 687-7340, or via email, to [mpmalone@nevadaculture.org](mailto:mpmalone@nevadaculture.org).

Supporting documents are available from the Nevada Division of Museums and History at 412 E. Musser Street, Suite # 2, Carson City, Nevada 89701.

We are pleased to provide reasonable accommodation for members of the public with a disability who wish to attend the meeting. If special arrangements are necessary, please contact the Nevada Division of Museums and History by calling (775) 687-7340 at least two days prior to the meeting.